

# WEALTH WEEKLY

## Weekly Alerts You Can Use!

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17787	17421	18351	17504	16994	17524-18275	Buy at CMP. Targets at 18001/18251/18605. Stop at 17275.
BANK NIFTY	40991	39201	42001	39558	36962	39561-42501	Buy at CMP. Targets at 42001/42651/43001. Stop at 39201.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSPITALS	4567	4101	4719	4344	4301	Positive	Incorporated in the year 1979, <b>Apollo Hospitals Enterprise Ltd.</b> , now commands a market capitalization of Rs 65,695 cores as it operates the largest hospital network and pharmacy chain in India. As the nation's first corporate hospital, Apollo Hospitals is acclaimed for pioneering the private healthcare revolution in the country. The hospital owns 72 Hospitals, around 12,000 beds, 700 Diagnostic centers and operates 4,500 pharmacy outlets in India. <b>Simply buy at CMP, and on dips between 4200-4300 zone, targeting 4719/5000 mark. Aggressive targets placed at 5550 mark. Stop below 4101. Holding Period: 5-8 Months.</b>

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Apollo Hospitals has emerged as Asia's foremost integrated healthcare services provider and has a robust presence across the healthcare ecosystem, including Hospitals, Pharmacies, Primary Care & Diagnostic Clinics and several retail health models. The Group also has Telemedicine facilities across several countries, Health Insurance Services, Global Projects Consultancy, Medical Colleges, Medvarsity for E-Learning, Colleges of Nursing and Hospital Management and a Research Foundation. In addition, 'ASK Apollo' – an online consultation portal and Apollo Home Health provide the care continuum.

Apollo Hospitals was among the first few hospitals in the world to leverage technology to facilitate seamless healthcare delivery. The organization embraced the rapid advancement in medical equipments across the world, and pioneered the introduction of several cutting edge innovations in India. Recently, South East Asia's first Proton Therapy Centre commenced operations at the Apollo Centre in Chennai.

Apollo Hospitals Enterprise's Q1FY23 performance - the standalone revenue continued its growth trajectory, rising 20.7% YoY, Inpatient volume up 28% YoY. As on date, the

- PE Ratio of Apollo Hospital is 74.33
- Earnings per share of Apollo Hospital is 61.44
- Price/Sales ratio of Apollo Hospital is 4.43
- Price to Book ratio of Apollo Hospital is 10.91

Technically, brace yourselves for a major 'higher consolidation' breakout play on monthly charts. An impulse uptrend quite likely with positive SAR series, major confirmation above its September 2022 highs at 4719 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 4247 zone. The level of Rs. 4247-4300 zone will act as a strong support zone and any corrective decline to the congestion zone should be used as an opportunity to initiate aggressive long positions.

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Daily Chart of APOLLO HOSPITALS :

