

MEHTA



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MCONNECT

A MAGAZINE

IT'S TIME TO DIVERSIFY GLOBALLY BY INVESTING IN INTERNATIONAL EQUITIES

LET EXPERTS GUIDE YOU..!



GUEST FUND MANAGER:

Mr. Pratik Oswal,
Head Passive Funds,
Motilal Oswal Asset Management.

STOCK OF THE QUARTER:

Mishra Dhatu Nigam Ltd

MACRO AND EQUITY MARKET OUTLOOK:

Nippon India Mutual Fund



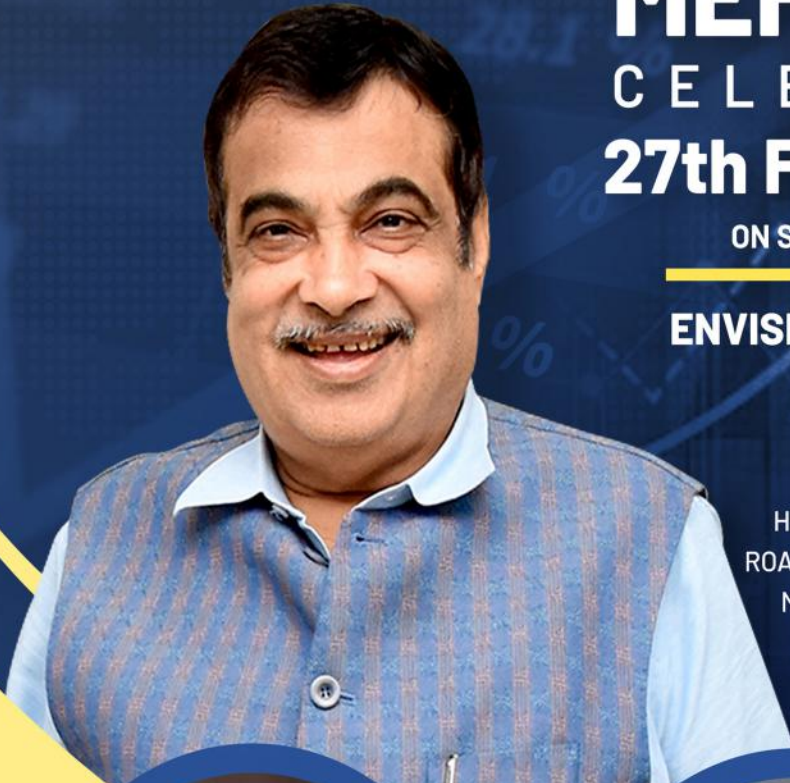
MEHTA GROUP CELEBRATED ITS 27th FOUNDATION DAY

ON SATURDAY, 23RD JANUARY 2021

ENVISIONING THE FUTURE INDIA

SHRI. NITIN GADKARI
CHIEF GUEST

HON. UNION CABINET MINISTER FOR
ROAD TRANSPORT & HIGHWAYS AND THE
MINISTER OF MSME, GOVT OF INDIA



SHRI RAKESH MEHTA

CHAIRMAN, MEHTA GROUP

CAPITAL MARKETS - A ROAD AHEAD

SHRI SANKARAN NAREN

KEYNOTE SPEAKER
CHIEF INVESTMENT OFFICER AND
EXECUTIVE DIRECTOR,
ICICI PRUDENTIAL ASSET MGMT CO LTD

AN INSPIRATIONAL JOURNEY

SHRI SALIL SINGHAL

GUEST OF HONOR
CHAIRMAN EMERITUS
PI INDUSTRIES LTD.

PLATFORM

VIRTUAL CONFERENCE
ON
CISCO WEBEX

EVENT MODERATOR

CA PRASANT BHANSAALI - DIRECTOR
MR. RAJAT MEHTA - DIRECTOR





DEAR READERS,

Season's Greetings to all and a Happy and prosperous New Year 2021!

I hope this message finds you and your family in good health. 2020 has been an unprecedented year for the entire human ecosystem, both as individuals and as collectives, such as a family or a company. We have passed through it with pain and with optimism and hope for a better and brighter 2021. Lot of learning's this pandemic has thought us, to live life in new normal style. We believe the year 2020 will go down in the history as across the globe every country has faced common challenges and all come together in unity to emerge stronger than ever before.

The beginning of a New Year holds the promise of new possibilities and opportunities. As an investor we must take a holistic view of the country's growth potential, its economy and with all the fiscal and policy measures from the Government and Reserve Bank of India, and reports of a vaccine, there is every reason to believe that India will bounce back stronger than expected compared to any other Asian economies.

From March-20 to a euphoric December-20, Indian equity markets have seen a roller coaster ride, which reminds us that equities markets by nature is volatile yet a best rewarding asset class one can hold for long term. The journey has been rewarding for investors those who stayed invested have reaped the rewards of staying patient.

We at MEHTA GROUP are very proud of getting to this "young" age of existence. In January 2021, the company celebrated its 27th Foundation year. We are here today all because of support from my family, my employees – our customers and each and every one we interact daily. This time we were lucky to have Chief Guest Shri Nitin Jairam Gadkari ji, honourable Union Cabinet Minister of Road Transport and Highways; and Micro, Small and Medium Enterprises. Along with Gadkari ji, we had Shri Salil Singal ji, Chairman Emeritus, PI Industries as Guest of Honour and Shri Sankaran Naren, CIO & ED, ICICI Pru AMC as Keynote Speaker in the event. Shri Gadkari ji is believed to be the man behind India's infrastructure and many admirers say, he is a believer in action. In our recent interaction with Hon Minister we came to know inspite of COVID-19 pandemic our govt's proactive policy, economic reforms & liquidity support has helped increased activity across all sectors. According to IMA, Indian economy is expected to grow at 8.8% and infrastructure being one of the 5 pillars will play an imp role to boost India to become world's powerful economy. Under his ministry Govt has created a record by constructing 534km of national highway in the second week of January itself. With such pace it wishes to complete target of 1100 km by March 31 with 40km per day road construction. For the future he has a vision to use ethanol, methanol, bio diesel, bio CNG, electric & hydrogen fuel as a fuel for the country. Not only is that but diversification of agricultural economy towards energy and power sector important project for him.

After which it was great to hear Salil ji's inspirational journey to build PI Industries from a Rs 180Cr business valuation company to present Rs 33k Cr business empire. According to him, the real mantra of success was thinking all about the long term, focusing on business with absolute transparency and clarity. He also stated that his team at PI drives the business the way it has to be driven with no short cut for success. He believes it is important to work with a sense of purpose, vision, and commitment supported by very very strong corporate governance standards.

In the celebration we also recognise and awarded some outstanding performers. At Mehta Group, this strength comes from constantly striving to do the best for our clients. Over the years, our purpose has been to enrich the investing experience for our investors by offering products that can help and achieve their long term investing goals. Our journey so far has been memorable because of the support and confidence you have displayed in us.

Thank you for placing your faith and trust in us which inspires us to do better every day.



CA RAKESH MEHTA

Chairman, MEHTA GROUP



GUEST FUND MANAGER



MR. PRATIK OSWAL

Head, Passive fund Motilal Oswal, Asset Management

Why investing internationally is essential?

Almost a decade ago - friends and relatives in other parts of the world were positive about investing in India due to its growth prospects. India has undoubtedly delivered on that promise. However, in spite of patient investing for over a decade in India - they are overall disappointed at their experience so far. Why?

Rupee depreciation has eroded most of the gains made in the India equity markets. The rupee almost a decade ago was trading at Rs45 per dollar is at just over Rs.70 today (~55% depreciation). What this means is that foreign investors who have invested patiently in India have lost over half their investments due to rupee depreciation. As long as inflation in India is higher, the dollar will depreciate over the next decade too.

While this may be bad for foreign investors - it is an opportunity for Indian investors to boost returns by investing in foreign equities or global funds. As more investors switch from merely buying and selling mutual funds to asset allocation strategies - international investing is becoming more popular. Today, a broad base of investors are investing between 5-10% of their investment portfolio in foreign funds. What are other reasons why investors should consider international funds?

Diversification of portfolio - International funds have low correlations with markets in India. What this means is that when markets in India go up or go down - international funds do not move in the same way. As a result, an investor can expect lower volatility of his/her portfolio value. As investors - the toughest thing is to hold on to investments for long periods. Due to wild swings in the market - most investors end up selling or churning their funds often. A combination of asset allocation, which includes international funds, has become vital for investors to get equity returns without the risk of owning equities.



Dollar Hedge: Today, a lot of investors spend their hard-earned savings on vacations abroad and international products. Also - the number of students leaving India and going abroad has exploded over the last decade. As someone who has studied abroad - costs have increased, not marginally but has multiplied. As investors plan for their kid's education - it's essential to think about saving and goal planning in the right currency. International funds are excellent investment vehicles for hedging dollar risk. To give an example - the NASDAQ 100 index has appreciated almost 3x in the US. For an investor in India - that's nearly 5.5x.

International investment opportunities: Most investors today buy Bata, Hero Honda and HUL in their investment portfolios but buy Apple iPhones, Hyundai Cars, H&M clothes, Windows laptops and Adidas Shoes. The reality is that the world is more open and simply buying Indian stocks is not enough to create wealth. International funds enable investors to participate in the world's biggest companies and brands. Even apps like Netflix, Facebook, Google, Amazon are easily available via international funds.



The opinion expressed in this article are those of the author alone and should not be regarded as investment advice. "Investors should obtain their own independent advice before taking a decision to invest in any securities."



How does one go about doing this?

Use mutual funds to easier access : Investors looking at global funds can either set up brokerage accounts in the US or buy mutual funds directly in India. Setting up brokerage accounts can be time consuming and expensive - but can be useful for investors looking for choice. Mutual funds, however, are cheaper and more convenient. Purchase and redemption are simple, setting up monthly investments (SIPs) too. There are no limits when it comes to investing abroad via mutual funds.



Use index products: Index funds have proven a lot more popular when investing in developed markets such as the US and Europe. They are low cost and deliver the highest performance over long periods. Most importantly - they are simple enough for investors to hold on to for decades.

Don't stick to US funds only : American markets have had a great run over the last ten years. Investors looking for Diversification should also look at other markets. The below table shows that it is impossible to time markets perfectly. Hence, investors looking for global Diversification should look for the US, Emerging Markets, and other developed markets for their exposure.

As the world becomes global and as Indians become more international spenders and vacationers, it's important to diversify investments in the same way. A \$1,000 smartphone is a \$1,000 smartphone for an average American at all times. For an Indian, it was Rs 45,000 10 years ago; today it's Rs 70,000 and tomorrow it will most probably be much more.

In conclusion, investors who are looking for diversification opportunities should explore global investing. While India is a large and significant country, it remains less than 4% of the worldwide GDP. Hence, Indian investors, today are missing out on 95%+ of wealth creation opportunities outside India.



**GUEST COLUMNIST**


Nippon *india* Mutual Fund

Wealth sets you free

Macro and Equity Market Outlook:

While valuations in a few segments appear to be rich, especially viewed from a historical perspective we need to evaluate the same in reference to the current context of liquidity, lower interest rates, reasonable rebound in high frequency indicators post the initial lockdown, potential earnings revival etc. We believe the likely shifts across the following areas may provide potential opportunities:

- ▶ **Broad based markets vs Narrow trends (2018-2020)**
- ▶ **Developed markets to Emerging markets**
- ▶ **Growth to Value**
- ▶ **Defensive to Cyclical**

While the near term market volatility may be higher and we may witness a correction after the strong rally, given the above mentioned facts the medium term outlook remains optimistic. In fact, we believe the likely market broad basing, anticipated revival and the prevailing valuations may offer reasonable possibilities across the Mid & Small Cap segments. Accordingly, conservative investors may consider asset allocation strategies like Multi Asset, Balanced advantage etc while long term investors with appropriate risk appetite may consider Mid, Small and Multi Cap strategies.

Fixed Income Market Outlook:

Yield curves across asset classes are steep owing to excess liquidity overhang and supply pressure but for extreme surprises in the growth inflation trajectory. The next six months may provide more data in terms of both sustainability of growth as well as stickiness/mean reversion in inflation prints. Till such time, markets may continue to remain volatile around upcoming economic data. Though given RBI's overall conventional and unconventional support the yield curve may be reasonably supported through this period.

For investors looking at (6-24m) investment horizon, high grade funds in the Ultra short term and short term space may offer a good blend of accrual income and duration. Investors scouting for better returns and having a longer investment horizon (36-60m) can opt for duration funds that may offer attractive accrual income and protection by virtue of an extremely steep yield curve. Within both these investments tenors, roll down strategies seem to provide better visibility of returns and lower holding period volatility

Global Macro & Markets:

Market remained buoyant in December on positive developments on Covid-19 vaccinations, signs of economic recovery and an additional US Stimulus package. However, some nervousness was seen on emergence of a new highly contagious variant of the coronavirus in the UK. MSCI EM (+7.2%), led by Brazil (+9.3%) and India (+7.8%), outperformed MSCI World (+4.1%). Developed markets including S&P500 (+3.7%), Euro 50 (+1.7%) and Nikkei (+3.8%) together lagged the MSCI World index. Brent crude oil price crossed the \$50 mark after 9 months and rose 8.8% over the month. LME Metal index gained 1.1% MoM. Dollar Index weakened further (-2.1% MoM), closing below 90 mark in December.

Domestic Macro & Markets:

SENSEX gained 8.1% m/m to record all-time-high levels in the month of December, led by normalization of economic activity and continued strength in liquidity and flows into the market. The BSE Mid-cap index gained 6.1% and BSE Small-cap index gained 7.2%. Among sector indices, Industrials gained 12.1%, followed by Information Technology (+11.8%) and Materials (+11.7%). Energy (+4.1%), Utilities (+5%) and Consumer Discretionary (+6.2%) remained laggards. FPIs bought US\$6.9 bn worth of equities in the month while DIIs sold US\$5 bn. Market breadth improved significantly in December with 99% of stocks above their respective 200-day moving averages in the broader BSE 500 index.



India's high frequency data update:

Purchasing Managers' Index (PMI):	India manufacturing PMI came in at 56.4 in December, as compared to 56.3 in November. This is 5th consecutive reading above 50 mark indicating expansion sustaining strong in the 2H of CY2020.
Auto Sales:	December auto sales came in strong particularly for passenger vehicles.
Core sector production:	Core sector production declined by 2.6% YoY in November as against a fall of 0.9% in October and a rise of 0.7% in November last year. The slowdown was broad based, although the pace of decline in refinery output slowed.
Industrial Production:	Manufacturing IIP improved from a contraction of 0.2% observed in September to an expansion of 3.5% on a YoY basis in October for the first time in 8 months.
Credit growth:	Credit growth remained sluggish at 5.7% YoY as of 4-Dec against YoY growth of 7.9% as observed on 6-Dec 2019. Aggregate deposit growth improved marginally to 11.3% YoY.
Trade deficit:	Trade deficit in December stood at US\$15.7 Bn against a deficit of US\$9.9 Bn in November. Exports fell 0.8% YoY while imports rose 7.6% YoY. Growth in import was supported by electronics (+21%), gold (+82%) and chemical products (+23%).
Inflation:	November CPI inflation moderated to 6.93% against 7.61% in October led by moderation in food inflation. Core inflation remained flat at 5.5% YoY.
GST collection:	At INR 1.15 Tn, GST collections in December rose (+11.6% YoY) to the highest ever level since implementation of the nationwide GST in July 2017.
BOP Account:	BOP in 2QFY21 stood at a record high surplus of US\$31.6 bn (US\$19.8 bn in 1QFY21). Capital account balance rose sharply to US\$15.4 bn (US\$1 bn in 1QFY21) on the back of sharp improvement in foreign investments.

Record high BOP surplus:

Improvement in Capital Account Balance Though the Current account surplus in 2QFY21 moderated to US\$15.5 bn (2.4% of GDP) due to widening of trade deficit, the capital account balance rose sharply to US\$15.4 bn (US\$1 bn in 1QFY21) on the back of sharp improvement in foreign investment. Net FDI flows rose to US\$25 bn on the back of a few large deals. FPI flows were also supported by the global accommodative policy stance, with bulk of flows going into equity.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**STOCK OF THE QUARTER****MIDHANI LTD**
CAPITAL GOODS**RECOMMENDATION: ACCUMULATE**

Range Rs 180-200 | Market Cap(Cr): Rs 3580 | CMP(Rs): 191

About the Company : Mishra Dhatu Nigam (Midhani) is a Hyderabad based leading manufacturer of speciality steel, super alloys and titanium alloys catering to niche end-user segment such as defence, space and power. The company is also a sole manufacturer of varied titanium alloys in India and it has one of the few metallurgical plants of its kind in the world, designed to manufacture a wide range of special metals and alloys. The product profile further includes three varieties of super alloys – nickel based, iron based and cobalt based.

INVESTMENT RATIONALE

- ▶ **Vocal to Local:** We believe vocal for local tagline Midhani would stand well placed to tap the opportunity. At a time when India has started facing some tough challenge along the Line of Actual Control with China an exclusive armour unit to manufacture bullet-proof jackets of international standards and protective gear and to supply bullet-proof vehicles will come up at Midhani in Hyderabad's Kanchanbagh area. Centre's Atmanirbhar Bharat concept has been implemented as preference will have to be given to it instead of going imported of such armed products. Since Midhani has mastered the technology and proven that it can supply bullet-proof jackets produced indigenously.
- ▶ **Focus on self reliance:** India is the 5th largest in the world with respect to defence budget allocation: India domestically produces only 45% to 50% of defence products it uses, and the rest are imported. In the aerospace segment about 70% of the raw materials are imported. With focus on self reliance, Defence Production Policy of 2018 (DPP-2018) has a goal of India becoming among the top 5 global producers of the aerospace and defence manufacturing with annual export target of US\$5 billion by 2025, hence we believe Midhani fits best into this scenario.
- ▶ **Unique manufacturer for strategic sectors:** With a track record of more than four decades, the company has an established its position as a leading supplier of a wide range of super alloys to sectors such as defence, space and atomic energy. The government 'Make in India' initiative has led to a boost in defence and other heavy equipment manufacturing in India. This is likely to increase the demand for the company's products over the medium term. It has also planned to take up some new projects and aims for geographical expansion. The company also plans intends to cater to sectors such as oil and gas, mining, power and railways. These special alloys have superior mechanical properties and better workability which are essential for special applications in aerospace, power generation, nuclear, defence and other general engineering industries. Products are key ingredients for strategic sectors in India, which typically cannot be imported from other countries due to its national security related concerns and Midhani make it.
- ▶ **Leadership in space program of India:** Midhani is associated with ISRO for the last four decades and ISRO contributes to around 40% of the revenues and ~60% of its order book. The trust of company's customers in Midhani's capabilities is manifested through customer funded capital investments at the company. Midhani is only company in India to carry out vacuum based smelting and refining. These advanced melting facilities enable them to provide their customers with high quality products which meet their stringent quality requirements.
- ▶ **Marquee clientele and quality certifications:** Midhani has built a strong customer relationship and has been the strategic material supplier/ partner to Indian defence, space and energy sectors and last year Midhani's growth has been primarily driven by space and energy sector due to increased number of launches by ISRO and 'Make in India' program respectively. All Government operated Space Research, Air Force & Navy, Nuclear Power are key segment clients.

PROFIT & LOSS STATEMENT (Rs in Cr)

Profit & Loss Statement (Rs Cr)				
Particulars	FY19	FY20	FY21E	FY22E
Sales	711	713	783	1017
% change	0%	0%	10%	30%
Operating Expenses	527	515	532	692
EBITDA	184	198	250	326
% margins	26%	28%	32%	32%
Depreciation	23	26	37	47
EBIT	161	172	214	279
Interest	6	6	6	6
Other Income	37	36	35	36
PBT	191	202	243	308
% change	0%	6%	20%	27%
Tax	61	42	61	77
Tax Rate (%)	32%	21%	25%	25%
Reported PAT	131	160	182	231
PAT Margin %	18%	22%	23%	23%
No. of shares (cr)	18.7	18.7	18.7	18.7
Adj EPS (Rs)	7.0	8.5	9.7	12.3

MVIEW

Company enjoys virtual monopoly in its field. It has no listed peers to compare with. It enjoys three decade plus relationships with its major customers. We expect the momentum to accelerate with more focus on vocal to local and made in India strategies. We assume top-line growth and bottom-line to growth 18-20% YoY on the back of strong order book position which is providing a visibility of nearly 6-8 quarters. The order book position of the company as on latest stood ~Rs.1680+ Cr which is executable over the next 18-24 months. On the operating front, we expect margin to see 200 bps expansions owing to operational efficiencies every year. Strong execution capacities along with strong balance sheet and new product developments the stock is available at attractive valuations of 14x FY21E earnings. We recommend accumulate in range 180-200 with sequential targets of Rs 250 and Rs 280 over the next 12-15 Months. We recommend investors to add this into their long term portfolio for superior returns.



FUND OF THE QUARTER



MOTILAL OSWAL S&P 500 INDEX FUND (MOFSP500) (AN OPEN ENDED SCHEME REPLICATING / TRACKING S&P 500 INDEX)

Investment Objective:

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category: Index Fund
Benchmark: S&P 500 Index TRI

Continuous Offer:
Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.
Additional Application Amount: ` 500/- and in multiples of 1/- thereafter

Redemption proceeds:
Normally within 4 Business days from acceptance of redemption request.

Entry / Exit Load:
Entry Load: Nil
Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment.
Nil- If redeemed after 15 days from the date of allotment.
For subscription before 7th August, 2020:1%- If redeemed on or before 3 months from the date of allotment.
Nil- If redeemed after 3 months from the date of allotment.

Date of Allotment:
28-Apr-2020

NAV:
Regular Plan Growth Option :Rs12.5782

Scheme Statistics:
Latest AUM (3rd-feb-2021): Rs740 (cr)

Fund and Co-Fund Manager:
Mr. Herin Visaria
Managing this fund since 28-April-2020
He has 11 years of rich experience.

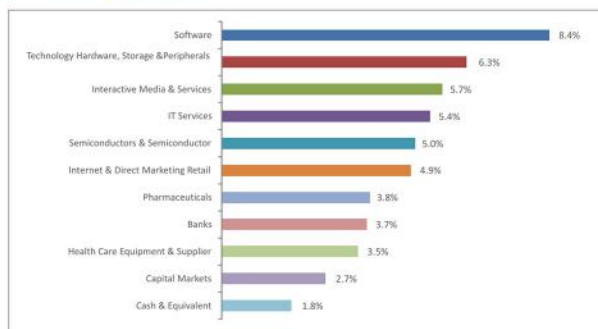
For Debt Component since Inception:
Mr. Abhiroop Mukherjee

Top 10 Holdings

SR. NO.	SCRIP	WEIGHTAGE (%)
1	Apple Inc.	6.0
2	Microsoft Corp	5.2
3	Amazon Com Inc	4.4
4	Facebook Inc	2.1
5	Alphabet Inc A	1.7
6	Alphabet Inc	1.7
7	Berkshire Hathaway Inc	1.5
8	Johnson & Johnson	1.2
9	Jp Morgan Chase & Co	1.2
10	Visa Inc	1.1



Top 10 Industry Allocation



Total Expenses Ratio

Regular	1.19%
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COMMODITY OUTLOOK



Mr. Rahul Kalantri
VP Commodities
Mehta group



Weather Report of Unjha

Recent cold waves in northern and western parts of the country seems to have brightened up prospects for jeera (cumin seed) crop this Rabi season. As we moving towards the harvesting season of Jeera, Uneven climatic conditions are showing up frequent temperature fluctuation from 27 january onwards which can be seen from below weather report of unjha from AccuWeather, This is likely to hamper the quality of yield in the country's largest producer state. Such is the negative sentiment in trader circles that prices of the commodity have already been jacked up in the spot and futures market.



Chart reading

Jeera prices have been in a falling wedge pattern since 2018. Prices have been in a continuous downward trend since 2018 and have now reached an oversold zone. Jeera now stands at crucial support near 12400 levels. Jeera prices are well below 200 day moving average levels. RSI is in an oversold zone. Ichimoku Indicators are suggesting bearish movement in the coming days. Markets are expected to move sideways to bearish.

JEERA HIGHLIGHTS

Jeera prices have witnessed a surge in price by 4.95% due to constraints in supply as the end of season approaches

- ▶ Support was also seen from the export side as exporters switched to Indian cumin seed this time. Demand for Indian Cumin has improved from UAE and Vietnam in recent months.
- ▶ Cheaper price levels and increased demand for immunity boosting spices, Indian spices witnessed a substantial increase in exports both in volume and value.
- ▶ In Unjha, the benchmark market, arrivals were pegged at 5,000 bags (1 bag = 55 kg), up from 3,000 bags.
- ▶ Data showed that Area under Cumin jumped by nearly 6.66%, acreage under Jeera in leading producing state of Gujarat was at 4.64 lakh hectares (lh), marking a jump of around 11% compared to the same time last year which may not allow any significant price appreciation of cumin in coming weeks.
- ▶ The price levels in the last 3 years have not increased therefore Jeera sowing acreage was estimated lower for the coming season but the rise in the acreage is reported now, therefore, prices are unable to sustain.
- ▶ Some support can be seen as a statement from the Spices Board said the export of spices, which had fetched 12,273.81 crores in the first half of the current fiscal between April and September, had grown by 19 per cent compared to the corresponding period last year .
- ▶ Cues coming from spot market of improved demand from domestic stockiest as a recovery of demand during the festive season on the eve of makar Sankranti and Ramjan toward January to mid-may can be seen which also supported prices .
- ▶ As India going to start its vaccination in the whole country from 16th January onwards it is raising the expectation of trader regarding the boost in demand of Jeera from export as well as from domestic which was dropped in 2020 due to covid.

Outlook

Despite the bearish view from the Technical side, we saw prices are going to get support in 2021. Since sowing started we have seen Jeera prices dropped on account of higher sowing and sluggish demand caused due to stringent lockdown and covid spread. Now vaccine rollout has started around many parts of the world including India and the economy is recovering rapidly across the world which will give a boost in demand of Jeera from export as well as from domestic as pipelines are vacant post covid. In the upcoming month, we are expecting strong demand as festivals are ahead makar sankranti and Ramzan, and as supply can delay and crops may get damaged by unseasonal rain and hail storms prices are expected to gain before new supply hits.

ACTION: BUY JEERA MARCH @ 12750-12850 SL BELOW 12380 TGT 13800, 14300

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MConnect Diwali Portfolio Performance 2020

(Data as on 27 th jan 2021)

DIWALI PORTFOLIO							
Sr. No	Company Name	Sector	Reco price	52wkh	Return	CMP	Return on date
1.	L&T	Infra	965	1396	45%	1375	42%
2.	HDFC life Ltd	BFSI	593	731	23%	680	15%
3.	ICICI BANK	BFSI	463	561	21%	532	15%
4.	LIC Hsg Fin	BFSI	304	476	57%	407	34%
5.	ITC Ltd	FMCG	173	239	38%	211	22%
6.	Bharti Airtel Ltd	Telecom	471	612	30%	579	23%
7.	Motherson sumi	Auto	123	175	42%	149	21%
8.	Tata Motors	Auto	141	307	118%	270	91%
9.	RIL	Oil & Gas	2050	2369	16%	1901	-7%
10.	Glenmark Pharma	Pharma	481	573	19%	494	3%
11.	Sun Pharma	Pharma	510	628	23%	576	13%
12.	LTTS	IT	1719	2780	62%	2512	46%
13.	HCL Tech	IT	855	1074	26%	954	12%
14.	Ultratech Cement	Cement	4623	5830	26%	5440	18%

Portfolio Avg Return 25%

Market return 11%

Webinar Highlights

Key Takeway Points:

- ▶ Expecting correction from last 2 months due to mismatch market performance & economy.
- ▶ The current market rally is only technical, not fundamental.
- ▶ Obviously one needs to be careful in the market.
- ▶ To get multibaggers stocks pick diversify and invest in 20-25 great companies in every sector for better balanced portfolio. By this exercise you may get few draggers, few decent return making stocks and few multibagger counters.
- ▶ I believe Budget is just a event.
- ▶ Covid created the massive problem, but that led to the massive stimulus by the Fed and by other governments in their own different ways.
- ▶ International diversification is important as we are seeing this bull market across Asia. If you look at Taiwan, Korea and even Japan that had never done well in the last 30 years.
- ▶ The decline in interest rates across the world and movement in the US dollar will ensure that money moves towards equity and commodities in emerging markets.
- ▶ Correction will be a short term phenomenon but the bullrun will continue.
- ▶ Bottom up approach best way to use for long term investment.

DATED 18TH DECEMBER 2020

WEBINAR SESSION TOPIC:

Markets Vaccinated- What Next?
 We thank Mr Sharkar ji for his Wonderful session and guiding us on the invest ement thoughts. Its was really informative to our



MR. SHANKAR SHARMA
 Vice Chairman & Jt Managing Director
 First Global Asset Management Ltd

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INVESTMENT PRODUCT



A UNIQUE ALTERNATE & SAFE HIGH YIELDING DEBT INVESTMENT OPPORTUNITY

PRUDENTLY OPTIMIZE YOUR DEBT INVESTMENTS

Key Takeaway Points:



Lending to High Quality Borrowers viz. Senior Salaried Individuals wanting Small Short Term Loans for varied needs like Healthcare, Education, etc.



Direct Monthly Auto-Debit of EMIs from each borrower



Optimal Underwriting Algorithm to select borrowers based on Credit Bureau Record, Social Background & Banking Records



Avg. Loan (Rs. 60k), which is Avg. 20% of Borrowers Annual Salary
Avg. Loan Tenure < 12 Months



Diversified Retail Loan Debt Portfolio



Superior Tech-Enabled Risk Management process for minimising risks and frauds

I. Backed by Strong Investors



Seed Funded by Matrix Partners, a well known vc with early investments in marquee companies like Ola Cabs, Dailyhunt, Treebo Hotels, ItszCash Card, Cloudnine Etc.

The company also has a strong Pool of a Angle Investors with diversified business backgrounds & Expertise.



Ashutosh Taparia
Owner of the Renowned Brand Famy Care



Kunal Shah
Founder of FreeCharge one of the leading commerce websites in India



Jayesh Shah
Founder of Naman Group

About LiquiLoans

I. Overview



- Company: NDX P2P Private Limited
- Founded: 2018
- Headquarters: Mumbai, India
- Category: Fintech, Lending

II. Business Offerings

- An online peer-to-peer lending platform whereby we leverage new age technology to match credit worthy borrowers and lenders basis their risk appetite
- Lucrative Alternative Debt Investment Opportunity with Complete Alignment of Interest

III. Business Highlights

- New Asset Class: P2P acts like a new asset class for investors. It's a short term debt instrment with significantly higher return than a liquid / debt fund
- Demand Sourcing Strategy: Company has done online and offline partnerships for sourcing loans on the platform. Focus on Salaried Class, High Quality Prime Borrowers, with Low Average Ticket Sizes
- RBI Regulated NBFC: P2P Platforms are regulated by the RBI with stringent quarterly reporting criteria's

RBI Regulated Platform with Transparency in Flow of Funds

LiquiLoans is an RBI Regulated Entity registered as a Peer to Peer (P2P) NBFC - which facilitates deployment of funds towards diversified prime retails borrowers.

All transactions executed on the platform will be mandated through as escrow account which will be managed by a trustee. Being an RBI regulated ring-fenced structure, LiquiLoans shall facilitate deployment of all the monies accumulated in the escrow account through the trustee to multiple diversified and selected prime retail borrowers.

This create a robust structure safeguarding investor funds; thereby providing the lender confidence and trust.

For More info Please contact
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- DERIVATIVES - NSE
- COMMODITIES - MCX & NCDEX
- DIAMOND - ICEX
- CURRENCY - NSE

WEALTH MANAGEMENT

- DEMAT SERVICES - CDSL
- PMS & AIF
- LOAN AGAINST SHARES
- RESEARCH ADVISORY
- DISTRIBUTION - MUTUAL FUNDS/IPO/BONDS

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