

Here is what you may be interested this morning...

Good Morning Early Readers!

- The trading them revolves around:
- WTI Oil tumbles to \$97 a barrel on Ukraine hopes, China lockdowns.
- China's "Zero-Covid" approach fails, lockdowns grow, worse likely.
- All eyes on the FOMC meeting outcome to trickle in at 11.30pm IST. A quarter-point rate hike is quite likely.
- The biggest negative catalyst for Dalal Street: The 10-year US Treasury bond yield has moved above 2.13%.

INDICES	NIFTY	BANK NIFTY
Indices	16663	35023
Support	16521	34651
Resistance	16975	36001
21 DMA	16738	35829
200 DMA	16981	36688
Range	16525-16925	34751-36001
Trend	POSITIVE	POSITIVE

- Preferred trade:
- **NIFTY (CMP 16663):** Buy at CMP. Strict stop at 16271. Targets 16975/17101. Aggressive targets at 17411 zone.
- **BANK NIFTY (CMP 35023):** Buy at CMP. Strict stop at 33139. Targets 36001/36555. Aggressive targets at 38721 zone.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	698	671	727	739	747	Positive	Buy 687-693 zone. Stop 663 Targets 727/745/783
TATA MOTORS	414	397	441	448	405	Positive	Buy at CMP. Stop 393. Targets 441/457/473.
SRF	2420	2337	2475	2341	2045	Positive	Buy at CMP. Stop 2209. Targets 2475/2551/2680.

All About Option Trades:

Option Call: SELL NIFTY 17th MARCH CE Strike Price 16600 at CMP 328. Maximum Profit: Rs. 16,400. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16801. (NIFTY MARCH Futures CMP 16648.60).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2863	2765	3051	2803	3076	Positive	Buy at CMP. Stop 2765. Targets 3001/ 3051/3201.
POLYPLEX CORPORATION	2085	1851	2501	1900	1683	Positive	Buy at CMP. Stop 1851. Targets 2501/2751/3001.

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