



Here is what you may be interested this morning...

## Good Morning Early Readers!

- India VIX, which measures the expected volatility in the market is at 22.57 levels. Hopefully, in today's session VIX slips below the 20 levels.
- Our call of the day says the inflation genie needs to be put back into the bottle for the bulls to survive and prosper. Overnight, WTI Oil traded above \$114 a barrel on reports that amid ongoing supply tightness. The prospect of an EU embargo on Russian oil also kept upward pressure on crude prices.
- Technically speaking, bears may turn bulls if Nifty continues to close above its biggest hurdles at 16657 mark.
- Rising oil prices are the biggest headwinds for our stock markets. Overnight, WTI Oil traded above \$114 a barrel on reports that amid ongoing supply tightness.
- Stock banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16170	35095
Support	16101	34551
Resistance	16411	35751
21 DMA	16356	34344
200 DMA	17261	36852
Range	16101-16401	34750-35750
Trend	NEUTRAL	NEUTRAL

## Preferred trade:

- **NIFTY (CMP 16170): Buy at CMP. Strict stop at 16897. Targets 16427/17657. Aggressive targets at 17257 zone.**
- **BANK NIFTY (CMP 35095): Buy at CMP. Strict stop at 33011. Targets 35751/36561. Aggressive targets at 38759.**

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISIND	2200	2147	2323	2069	2257	Positive	Buy 2150-2175 zone. Stop 2003. Targets 2323/2411/2551.
BALRAMCHIN	375	359	411	414	392	Positive	Buy 359-363 zone. Stop 339. Targets 411/427/457.
M&M	930	909	981	908	840	Positive	Buy 909-920 zone. Stop 883. Targets 981/1007/1037.

## All About Option Trades:

Option Call: SELL NIFTY 02nd JUNE PE Strike Price 16100 at CMP 147.85. Maximum Profit: ₹ 7,392.5/- . Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16000. (NIFTY JUNE Futures CMP 16189).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER MOTORS	2725	2535	3001	2572	2612	Positive	Buy at CMP. Stop 2535. Targets 3001/3151/3301.
GALAXY SURFACTANTS	2782	2501	2951	2800	3034	Positive	Buy at CMP. Stop 2501. Targets 2951/3151/3301.
VEDL	313	265	351	342	343	Positive	Buy at CMP. Stop 265. Targets 351/375/421.

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