



Here is what you may be interested this morning...

## Good Morning Early Readers!

- Friday's session wiped off about Rs 4 lakh crore from investors' kitty at Dalal Street.
- WTI Oil climbs to 1-month high at \$110.61 a barrel.
- 10-year U.S. Treasury yield hits 3.14% and for the first time since late 2018.
- Dollar index likely to remain the king, now at its 19-year high at 103.68.
- Q4 earnings to trickle in today: DALBHARAT, GNFC, INFIBEAM, PVR, UPL.
- Stocks banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16411	34591
Support	15901	33851
Resistance	16751	35201
21 DMA	17242	36589
200 DMA	17245	36915
Range	16201-16575	33951-34674
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

## Preferred trade:

- NIFTY (CMP 16411):** Sell at CMP. Strict stop at 16701. Targets 16201/15901. Aggressive targets at 15441 zone.
- BANK NIFTY (CMP 34591):** Sell at CMP. Strict stop at 36001. Targets 34001/33201. Aggressive targets at 32451.

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
<b>BANKBARODA</b>	<b>105</b>	<b>102</b>	<b>109</b>	<b>114</b>	<b>94</b>	<b>Negative</b>	<b>Sell at CMP. Stop 109. Targets 102/97/92.</b>
MCX	1270	1255	1311	1391	1577	<b>Negative</b>	Sell at CMP. Stop 1311. Targets 1255/1201/1165.
SAIL	89.9	85	95	102	111	<b>Negative</b>	Sell at CMP. Stop 95. Targets 85/79/63.

## All About Option Trades:

Option Call: SELL NIFTY 12th MAY CE Strike Price 16100 at CMP 406.2. Maximum Profit: Rs. 20,310. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16601. (NIFTY MAY Futures CMP 16440).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	705	675	745	761	764	<b>Negative</b>	Sell at CMP. Stop 745. Targets 675/621/581.
BHEL	51	48	57	54	59	<b>Negative</b>	Sell at CMP. Stop 58. Targets 48/39/27.
MANAPPURAM	109	103	115	118	161	<b>Negative</b>	Sell at CMP. Stop 115. Targets 103/98/82.

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