



Here is what you may be interested this morning...

## Good Morning Early Readers!

- Our call of the day says (FOMO) shall rule traders' mindset in today's trade as well and helping sentiments are reports of a not-that-aggressive Federal Reserve.
- Also, U.S. Treasury yields slipped on Friday as fears over the Federal Reserve's plans to aggressively hike interest rates appeared to ease and a key inflation reading showed a slowing rise in prices
- We suspect, Auto index and Bank Nifty are likely to be a star performer followed by IT index.
- Stock banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16352	35613
Support	16170	34951
Resistance	16601	36301
21 DMA	16323	34624
200 DMA	17261	36851
Range	16221-16501	35455-36251
Trend	POSITIVE	POSITIVE

## Preferred trade:

- NIFTY (CMP 16352): Buy at CMP. Strict stop at 15921. Targets 16427/17657. Aggressive targets at 17257 zone.
- BANK NIFTY (CMP 35613): Buy at CMP. Strict stop at 34321. Targets 35893/36561. Aggressive targets at 38759.

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISIND	2235	2147	2323	2071	2255	Positive	Buy 2175-2180 zone. Stop 2003. Targets 2323/2411/2551.
BALRAMCHIN	400	367	417	411	393	Positive	Buy 371-375 zone. Stop 339. Targets 411/427/457.
M&M	953	924	981	909	840	Positive	Buy 927-935 zone. Stop 900. Targets 981/1007/1037.

## All About Option Trades:

Option Call: SELL NIFTY 02nd JUNE PE Strike Price 16400 at CMP 180. Maximum Profit: ₹ 9,000/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16170. (NIFTY JUNE Futures CMP 16338).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER MOTORS	2742	2535	3001	2576	2612	Positive	Buy at CMP. Stop 2535. Targets 3001/3151/3301.
GALAXY SURFACTANTS	2878	2645	2951	2795	3032	Positive	Buy at CMP. Stop 2501. Targets 2951/3151/3301.
MARUTI	7943	7201	9001	7549	7563	Positive	Buy at CMP. Stop 7201. Targets 8455/9001/9201.

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