



Here is what you may be interested this morning...

## Good Morning Early Readers!

- The American Treasury yields remain elevated, have now punched above 3.17% levels.
- Russia celebrates Victory Day, used by President Putin to reaffirm its justification for invasion of Ukraine as central to Russia's integrity.
- Dollar index likely to remain the king, now at its 19-year high at 103.68.
- Q4 earnings to trickle in today: ASIAN PAINTS, CIPLA
- Stocks banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16302	34275
Support	15901	33651
Resistance	16751	34851
21 DMA	17163	36408
200 DMA	17247	36097
Range	16101-16475	33851-34674
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

## Preferred trade:

- **NIFTY (CMP 16302): Sell at CMP. Strict stop at 16651. Targets 16150/15901. Aggressive targets at 15657 zone.**
- **BANK NIFTY (CMP 34275): Sell at CMP. Strict stop at 35351. Targets 33651/33001. Aggressive targets at 32451.**

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
<b>BANKBARODA</b>	<b>103</b>	<b>97</b>	<b>107</b>	<b>114</b>	<b>94</b>	<b>Negative</b>	<b>Sell at CMP. Stop 107. Targets 97/91/83.</b>
MCX	1242	1211	1275	1380	1574	<b>Negative</b>	Sell at CMP. Stop 1275. Targets 1211/1165/1120.
SAIL	87.9	85	93	101	111	<b>Negative</b>	Sell at CMP. Stop 93. Targets 85/79/63.

## All About Option Trades:

**Option Call: BUY NIFTY 12th MAY CE Strike Price 16500 at CMP 64. Profit: Unlimited. Maximum Loss: ₹ 3200/-. Stop: Exit Call Option if NIFTY moves below 16153. (NIFTY MAY Futures CMP 16309.95).**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	691	675	731	755	765	<b>Negative</b>	Sell at CMP. Stop 731. Targets 675/621/581.
BHEL	49	45	54	54	59	<b>Negative</b>	Sell at CMP. Stop 54. Targets 45/39/27.
MANAPPURAM	108	103	112	118	161	<b>Negative</b>	Sell at CMP. Stop 112. Targets 103/98/82.

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