



Here is what you may be interested this morning...

Good Morning Early Readers!

- Cautious optimism prevails after headlines indicate that Ukrainian President Volodymyr Zelenskyy said there was progress in the ceasefire negotiations with Moscow.
- Keeping upside capped will be Russia's foreign ministry statement that NATO is reaping terrible results from the decision to pump Ukraine with weapons,
- Technically, Nifty's support is seen at its 200 DMA at 17029 mark, hurdles seen at 17501-17807 zone.
- Oil hovers around \$114 a barrel.
- Stock banned in F&O segment: IBULHSGFIN, BALRAMCHIN, DELTACORP, IDEA, SUNTV, L&T FINANCIAL, SAIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17223	35527
Support	17137	34851
Resistance	17551	36251
21 DMA	16731	35370
200 DMA	17029	36708
Range	17151-17501	35101-36151
Trend	NEUTRAL	NEUTRAL

- Preferred trade:
- NIFTY (CMP 17223): Buy at CMP. Strict stop at 16911. Targets 17501/17807. Aggressive targets at 18151 zone.
- BANK NIFTY (CMP 35527): Sell between 35900-36000. Strict stop at 37357. Targets 35097/34947. Aggressive targets at 34011 zone.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IEX	234	223	245	216	206	Positive	Buy 227-230 zone. Stop 221. Targets 245/253/277.50.
LTI	6177	6037	6333	6067	5809	Positive	Buy at CMP. Stop 6001. Targets 6333/6551/6817.
TATA STEEL	1351	1307	1369	1257	1252	Positive	Buy at CMP. Stop 1299. Targets 1369/1403/1441.

All About Option Trades:

Option Call: SELL NIFTY 31st MARCH PE Strike Price 17300 at CMP 248.20. Maximum Profit: Rs. 12,410. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17075. (NIFTY MARCH Futures CMP 17215).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2931	2821	3051	2812	3075	Positive	Buy at CMP. Stop 2821. Targets 3001/ 3051/3201.
POLYPLEX CORPORATION	2237	2101	2501	1970	1716	Positive	Buy at CMP. Stop 2251. Targets 2501/2751/3001.
RELIANCE	2579	2321	2675	2389	2358	Positive	Buy at CMP. Stop 2321. Targets 2675/2801/3251.

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