

Indices	CMP	%1D
Sensex	33246	0.59
Nifty	10252	0.58
BSE-Midcap	16806	0.09
BSE-Smallcap	17923	-0.32
SGX Nifty	10366	0.75

Sector	CMP	%1D
Capital Goods	18118	-0.74
Realty	2339	0.26
Consumer Dur	21654	-0.61
Metal	13488	0.29
Oil & Gas	16231	0.99
Teck	6157	0.12

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 14 December	Net	MTD	FY17
FII	232	-4152	-75120
DII	-374	3955	85502

Global Indices	Current Value	%1D
DowJones	24585	0.33
Nasdaq	6875	0.20
DAX	13039	-0.66
Nikkei 225	22694	-0.28
FTSE 100	7474	-0.30
Hang Seng	29166	-0.19
Shanghai	3293	-0.29
Straits Times	3435	-0.96

Forex Rate		
USD/INR	64.41	-0.19%
EUR/INR	76.25	0.46%
GBP/INR	86.65	0.48%
JPY/INR	57.17	0.33%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.48	1.19
10yr Bond Yield	7.13	-0.63

## Market Outlook

Indian markets are likely to open with a gap up backed by exit poll expectation. Markets should hold above 10180 level which acts as a major support and resistance is near 10420 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

## Top Domestic News

- Linc Pens Q2FY18 YoY Revenue down 6% at 78.6cr EBITDA down 17% at 6.8cr Margins down 110 bps at 8.7% PAT down 61% at 1.6cr
- Wim Plast Q2FY18 YoY Revenue up 28% at 97.3cr EBITDA up 15% at 17.9cr Margins down 210 bps at 18.4% PAT up 7% at 9.7cr
- VIP Clothing Q2FY18 YoY Revenue up 12% at 64.3cr EBITDA up 64% at 6.4cr Margins up 320 bps at 10% PAT at 3.8cr vs Loss of 7.3cr
- Indian Terrain Q2FY18 YoY Revenue up 18% at 114.5cr EBITDA up 3% at 13.1cr Margins down 160 bps at 11.5% PAT up 18% at 7.7cr
- Donear Industries Q2FY18 YoY Revenue up 5% at 135.5cr EBITDA up 24% at 14.4cr Margins up 160 bps at 10.6% PAT up 58% at 5.2cr
- HDFC Bank-Board Meeting On December 20 To Mull A Proposal For Raising Funds .To Mull Fund-Raising By Issue Of Shares/ Depository Receipts/ QIP/ ADR.
- Astrazeneca Pharma-FDC Of Dapagliflozin + Metformin Hydrochloride Film Coated Tablets Expected To Be Launched In India In Q4 FY18 .Launch Subject To Receipt Of Import License From Drugs Controller General Of India.
- Union Bank of India says 12.93 Crore Union Bank shares at allotment at Rs. 154/share under QIP aggregating to Rs. 2000 crore.
- Gulf Oil Lubricants starts Commercial Production At Chennai Plant.
- Unitech - HDFC sells 12.9mn shares, invokes 82mn pledged shares of Unitech.
- Mahindra & Mahindra to hike prices by up to 3 percent from Jan. 2018.
- PNB Closes QIP Issue; Sets Issue Price At `168/Share.
- Godrej Industries Approves Merger Of Vora Soaps With Co.

## Global News

Major **US stock** indexes fell on Thursday, with the S&P 500 down the most in a month, as investor worries over potential roadblocks to the Republicans' tax overhaul more than offset optimism over strong retail sales data. The Dow Jones Industrial Average fell 76.77 points, or 0.31 %, to close at 24,508.66, the S&P 500 lost 10.84 points, or 0.41 %, to 2,652.01 and the Nasdaq Composite dropped 19.27 points, or 0.28 %, to 6,856.53, Reuters reported. **Asian** markets traded mixed on Friday, with Japanese markets leading declines in the region after US markets closed in the red. Nikkei came under pressure, sliding 0.82 % early in the session. The Kospi edged up 0.69 % after it lost steam and closed lower on Thursday, CNBC reported.

## NSE Top Gainers

Script	LTP	%1D
HINDPETRO	437.15	3.26
CIPLA	592.00	2.40
DRREDDY	2313.75	2.35
TECHM	514.00	2.07
IOC	410.50	2.06

## NSE Top Losers

Script	LTP	%1D
TCS	2558.20	-2.67
UPL	720.10	-0.82
GAIL	488.00	-0.77
AUROPHARMA	665.40	-0.56
SUNPHARMA	514.10	-0.53

## BSE Top Gainers

Script	LTP	%1D
IRB	209.00	6.88
NATCOPHARMA	1020.85	6.08
RCOM	11.92	5.86
WOCKPHARMA	760.55	5.43
RELIGARE	60.25	4.97

## BSE Top Losers

Script	LTP	%1D
VIDEOIND	16.70	-4.84
PIIND	895.60	-4.59
JKTYRE	129.25	-4.05
JMFINANCIAL	146.80	-3.71
INDIACEM	163.35	-3.17

## Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

# Msearch



**Disclaimer:** The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

## MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478  
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in), Website: [www.mehtagroup.in](http://www.mehtagroup.in)