

Indices	CMP	%1D
Sensex	33106	1.06
Nifty	10214	0.96
BSE-Midcap	16504	1.07
BSE-Smallcap	17462	1.1
SGX Nifty	10350	0.85

Sector	CMP	%1D
Capital Goods	18153	0.46
Realty	2277	1.24
Consumer Dur	20042	0.15
Metal	13997	1.14
Oil & Gas	15662	0.57
Teck	6132	1.87

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 16 November	Net	MTD	FY17
FII	-447	-10148	-67604
DII	847	3237	75543

Global Indices	Current Value	%1D
DowJones	23458	0.80
Nasdaq	6793	1.28
DAX	13047	0.54
Nikkei 225	22693	1.51
FTSE 100	7386	0.19
Hang Seng	29259	0.82
Shanghai	3395	-0.1
Straits Times	3372	0.94

Forex Rate		
USD/INR	65.38	0.07%
EUR/INR	76.92	-0.62%
GBP/INR	86.26	0.26%
JPY/INR	57.58	-0.32%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.38	0.28
10yr Bond Yield	7.06	0.61

Market Outlook

Indian markets likely to open with a gap up on the back of Moody's Upgradation on India. Tracking the momentum, Markets should hold above 10150/10050 level which acts as a major support and resistance is near 10380 in near terms. Investors are advised to tread with caution but at the same time remain long on the index for next possible target of 10600.

Top Domestic News

- Moody's Upgrades India's Sovereign Bond Rating To Baa2 From Baa3
- Moody's Revises India's Sovereign Bond Rating Outlook To Stable From Positive
- Odisha Govt Says Panel Approves Vedanta's Proposal To Expand Lanjigarh Alumina Refinery
- Rahul Singh, NRAI Says Removing Discrimination Between A/C & Non-A/C Restaurants A Welcome Move Removing Input Tax Credit For Restaurants Will See Consumers Paying Tax On Tax Base Prices Will Go Up 3-4% Due To Disallowing ITC To Restaurants
- Raymond To CNBC-TV18
- Will Look At Doubling FMCG Business To Rs 1,000 Cr By 2020
- Will Look At Doubling Retail Distribution Outlets To 0.5 Million By 2020
- Creating One Common Visual Identity Through One Park Avenue
- Re-igniting Business In West Asia & Expanding To Bangladesh, Nepal
- Will Look To Cover South Asian Markets In The Next 6 Months
- EESL Pushes e-Car Acquisition Tender By 1 Month; New Deadline Now Dec 30
- EESL Gives Tata Motors, M&M Additional One Month To Supply Cars
- EESL Pushes Deadline For Supply Of e-Cars To December 30
- PVR To acquire mintorty stake in iPic glod class entertainment
- Ipic owns and operates 16 luxury theaters in USA
- Bank of Baroda board meeting on November 21 to raise capital via QIP or rights issue upto Rs 6000cr
- United Spirits in arbitration to recover Rs 1800 crore from United Breweries Holdings
- IFC, HDFC to set up USD 800 million realty fund
- Bain-Piramal ARC, Aion, Others in race to acquire 58 percent in GTL Infra
- Reliance Industries to raise USD 1.8 billion to cut reliance on high cost debt

Global News

Wall Street's main indexes rose sharply on Thursday boosted by earnings-related gains in Wal-Mart and Cisco. The Dow Jones Industrial Average rose 187.08 points, or 0.8%, to 23,458.36, the S&P 500 gained 21.02 points, or 0.82%, to 2,585.64 and the Nasdaq Composite added 87.08 points, or 1.3%, to 6,793.29, Reuters reported. Asian shares rose on Friday as strong US earnings and a step forward in the US Congress on tax reform brightened the mood. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1% while Japan's Nikkei gained 0.9%, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
INFY	989.95	4.01
BAJFINANCE	1777.75	3.73
SBIN	333.95	2.77
AUROPHARMA	713.75	2.54
RELIANCE	905.25	2.44

NSE Top Losers

Script	LTP	%1D
ADANIPORTS	398.10	-2.21
COALINDIA	269.00	-1.23
ULTRACEMCO	4270	-0.85
BPCL	501.15	-0.70
ZEEL	537.70	-0.46

BSE Top Gainers

Script	LTP	%1D
RCOM	11.80	16.26
RTNPOWER	7.17	15.46
FSL	40.05	10.33
RELIGARE	50.80	9.96
HINDCOPPER	97.10	9.22

BSE Top Losers

Script	LTP	%1D
FORTIS	130.85	-6.84
BALKRISIND	2069.55	-4.09
RNAVAL	42.05	-3.89
WELCORP	133.40	-3.65
AMARAJABAT	792.75	-3.35

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is adviced to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

Msearch

MEHTA



Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in