

Indices	CMP	%1D
Sensex	33618	-0.31
Nifty	10370	-0.28
BSE-Midcap	17038	0.10
BSE-Smallcap	18213	0.27
SGX Nifty	10390	0.20

Sector	CMP	%1D
Capital Goods	18491	-0.12
Realty	2402	-0.53
Consumer Dur	21320	-0.92
Metal	14134	-0.02
Oil & Gas	16050	-0.30
Teck	6137	-0.64

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 28 November	Net	MTD	FY17
FII	12	-11153	-68609
DII	-428	7268	79574

Global Indices	Current Value	%1D
DowJones	23836	1.09
Nasdaq	6912	0.49
DAX	13059	0.45
Nikkei 225	22610	0.55
FTSE 100	7460	1.03
Hang Seng	29774	0.31
Shanghai	3333	0.34
Straits Times	3447	0.14

Forex Rate		
	Price	Change%
USD/INR	64.61	-0.17%
EUR/INR	76.88	-0.57%
GBP/INR	86.02	-0.47%
JPY/INR	58.09	-0.24%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.41	0.30
10yr Bond Yield	7.03	-0.37

Market Outlook

Indian markets are expected to open on a constructive note taking support cues from global market sentiments. Tracking the momentum, Markets should hold above 10220 level which acts as a major support and resistance is near 10480 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10600 levels.

Top Domestic News

- SREI Infrastructure-Unit SREI Equipment Finance Files Draft Red Herring Prospectus With SEBI. SREI Equipment Finance Offer Includes Fresh Issue Of Shrs Up To 1,100 Cr. SREI Equipment Finance Offer Includes Offer For Sale Of Up To 44 Lakh Shares.
- Religare Enterprises Says Petitions Filed By NYLIM Jacob Ballas, Resurgence PE Invst Vs Co In Delhi HC Jacob Ballas & Resurgence Claimed 393.5 Cr & 277.1 Cr Respectively Will Strongly Oppose Claims & Defend Itself.
- NTPC CMD- Looking At Charging Station Biz As Well As Power Supply Biz For EVs .Charging Infra For Commercial Vehicles Is An Issue .In Touch With 2-3 Municipalities For Exploring The EV Charging Biz.
- Walchandnagar Industries Q2FY18 YoY -Revenue at Rs 76 crore versus Rs 98 crore -Loss at Rs 13 crore versus loss of Rs 9 crore -Finance cost at Rs 19 crore versus Rs 15.6 crore
- ADF Foods Q2FY18 YoY -Revenue at Rs 48.1 crore, down 4 percent -Margin at 12.8 percent, up 210 bps -Profit at Rs 5.9 crore, up 91 percent.
- RPP Infra Q2FY18 YoY -Revenue at Rs 108 crore, up 26 percent -Margin at 13.1 percent, down 210 bps -Profit at Rs 6.6 crore, up 10 percent.
- Finance Minister Arun Jaitley- PSBs Disbursed Disproportionate Sums Of Loans To Several Industries Between 2008-14. Govt At The Time (2008-14) Kept Defaulters' Accounts As Non-NPAs By Allowing Reclassification. This Government Has Not Waived Any Loans Of Big NPA Defaulters.Took Big Decision Of Capitalising PSBs To Increase Credit Offtake, Job Creation.
- Banks Weakened By NPAs Would Become Strong With Recapitalisation.
- Swaraj Engines -Fixes buyback price at Rs 2,400 per share, a premium of 20 percent over Tuesday's closing price -M&M & Kirloskar (promoters) will be participating in the buyback.
- Genus Power Bags Smart Meter Order Worth `453 Cr From EESL.
- Technofab Engineering bags order worth Rs 281 crore funded by Asian Development Bank.
- Jet Airways-KLM to expand code sharing partnership in India: Sources.
- Wipro buyback starts today, to buyback up to 34.37 crore shares at Rs 320 per share.
- SpiceJet forays into real estates business, incorporated Canvin Real Estate Private Limited.
- Balaji Telefilms to meet RARE Enterprises today: Sources.

Global News

Wall Street surged to record highs on Tuesday led by sharp gains in bank stocks. The Dow Jones Industrial Average rose 255.93 points, or 1.09 %, to 23,836.71, the S&P 500 gained 25.63 points, or 0.99 %, to 2,627.05 and the Nasdaq Composite added 33.84 points, or 0.49 %, to 6,912.36. All three indexes notched record closing highs, Reuters reported. Asian shares rose and the dollar held firm on Wednesday after Wall Street shot to record peaks amid signs of progress on US tax cuts.MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.1 % in early trade. Japan's Nikkei added 0.5 %, while Australia's main index rose 0.7 %, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
ZEEL	584.70	1.64
IBULHSGFIN	1200.00	1.59
MARUTI	8627.00	1.39
ASIANPAINT	1170.00	1.17
INDUSINDBNK	1678.00	1.05

NSE Top Losers

Script	LTP	%1D
INFRATEL	376.80	-2.53
AUOPHARMA	705.10	-1.99
NTPC	182.90	-1.85
SUNPHARMA	542.30	-1.68
ONGC	181.00	-1.66

BSE Top Gainers

Script	LTP	%1D
NCC	119.40	7.37
MCLEODRUSS	225.55	6.90
PIIND	942.20	6.37
RALLIS	244.10	5.99
HCC	39.95	5.27

BSE Top Losers

Script	LTP	%1D
RNAVAL	41.05	-8.06
RTNPOWER	8.10	-5.48
GMRINFRA	18.15	-4.47
ABFRL	165.70	-4.08
ICIL	122.20	-3.78

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is adviced to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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