

The Morning Report

Friday, December 16th 2022

Make Smart Decisions...

- Honestly speaking, in the near term for stock markets across globe it will be all about -
- 1. First, how hawkish the Federal Reserve will be?
- 2. Secondly, where the rates might stop??
- The bad news for the market is that inflation is unlikely to decline quickly from here – so, the Fed may not change its hawkish tune so soon.
- Please note, the Fed wants its preferred inflation gauge to decline towards 2%.
- Stocks in ban: PNB, IRCTC, INDIABULLS HOUSING FINANCE, BHEL, DELTA CORP, GNFC.

INDICES	NIFTY	BANK NIFTY			
Closing Price	18415	43498			
Support	18327	42951			
Resistance	18657	43775			
21 DMA	18522	43150			
200 DMA	17134	37687			
Range	18300-18550	43001-43655.			
Trend	NEGATIVE	NEGATIVE			

Preferred trade:

- NIFTY (CMP 18415): Sell between 18475-18500 zone. Stop at 18801. Targets 18345/18127. Aggressive targets at 17950-18000 zone.
- BANK NIFTY (CMP 43498): Sell at CMP. Stop at 44751. Targets 43000/42799. Aggressive targets at 42113-12251 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	154	147	158	145	111	NEGATIVE	Sell at CMP. Stop 162. Targets 147/135/125.
DLF	400	391	409	402	364	Negative	Sell at CMP. Stop 413. Targets 391/383/373.
INDIA CEMENT	240	226	248	242	209	Negative	Sell at CMP. Stop 255. Targets 226/217/209.

All About Option Trades:

Option Call: BUY NIFTY 22 nd DECEMBER PE Strike Price 18800 at CMP 72.45.

Maximum Loss: ₹ 3,622.50/-.

Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18575.

(NIFTY DECEMBER Futures CMP 18445.50)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	270	221	321	278	314	Negative	Sell at CMP. Stop 321. Target 221/198/175
FSL	106	68	145	108	111	Negative	Sell at CMP. Stop 145. Target 82/68/55
DRREDDY'S LAB	4469	4201	4691	4427	4264	Negative	Sell at CMP. Stop 4691. Target 4201/4075/3875

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