

Make Smart Decisions...

- Our call of the day however suggests bears will look to seize control on any intraday strength, as perma-bears will again aim Nifty to close well below the 200 DMA at 17397 mark and eagerly await psychological 17000 mark.
- Well, Nifty's most important bearish signal - 'the 10-year US Treasury note yields has spiked to 4.06% - the highest in four months'.
- Technically, bulls have a chance only if Nifty closes above 17627 mark.
- So until Nifty moves above 17627 mark, the trading theme will move from caution, to panic, to skepticism. Investors may also have to brace for flash crashes.
- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	17322	40390
Support	17201	39990
Resistance	17471	40651
21 DMA	17711	40955
200 DMA	17397	39311
Range	17201-17551	40075-40555
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17322):** Sell between 17425-17450 zone. Stop at 17763. Targets 17257/17191. Aggressive targets at 17000-17050 zone.
- **BANKNIFTY (40390):** Sell between 40700-40750 zone. Stop at 41529. Targets 40257/40000. Aggressive targets at 39419 mark.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3323	3217	3447	3112	2863	Positive	Buy between 3260-3275 zone. Stop 3201. Targets 3347/3447/3621.
POLYCAB	3066	3007	3153	3015	2571	Positive	Buy between 3035-3045 zone. Stop 2995. Targets 3105/3153/3301.
M&M	1252	1239	1307	1336	1227	Negative	Sell between 1263-1275. Stop 1311. Targets 1239/1227/1197.

All About Option Trades:

Option Call: BUY NIFTY 09th MARCH PE Strike Price 17300 at CMP 87. Maximum Loss: ₹ 4,350/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17525.
(NIFTY MARCH Futures CMP 17388)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MPHASIS	2047	1851	2201	2140	2153	Negative	Sell at CMP. Stop 2201. Targets 1965/1851/1775.
IPCALABS	805	651	888	839	895	Negative	Sell at CMP. Stop 888. Target 791/777/741.
CIPLA	886	777	961	991	1041	Negative	Sell at CMP. Stop 961. Target 777/741/688.

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