

## Make Smart Decisions...

- Our call of the day suggests investors should fasten seat belts as Nifty is going further down...
- Blame it to the five negative catalysts:
  1. Stubborn inflation.
  2. A hawkish Federal Reserve
  3. Weakening economic growth
  4. Weak Global cues.
  5. FIIs resuming selling Indian equities
- Amidst these headwinds, we suspect - there will be 'No Santa Rally' this time.
- Stocks in ban: BALRAMPUR CHINNI, PNB, IRCTC, INDIABULLS HOUSING FINANCE, BHEL, DELTA CORP, GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	18269	43220
Support	18133	42951
Resistance	18497	43775
21 DMA	18518	43187
200 DMA	17144	37716
Range	18300-18550	42971-43501.
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- NIFTY (CMP 18269): Sell between 18300-18350 zone. Stop at 18711. Targets 18127/17957. Aggressive targets at 17750-17800 zone.
- BANK NIFTY (CMP 43220): Sell at CMP. Stop at 44751. Targets 42851/42455. Aggressive targets at 41570-42000 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANBK	312	301	321	320	238	Negative	Sell at CMP. Stop 323. Targets 301/296/289.
DLF	394	387	405	401	364	Negative	Sell at CMP. Stop 409. Targets 387/383/373.
GRASIM	1756	1741	1803	242	209	Negative	Sell at CMP. Stop 255. Targets 226/217/209.

### All About Option Trades:

**Option Call: BUY NIFTY 22nd DECEMBER PE Strike Price 18800 at CMP 105.05.**  
**Maximum Loss: ₹ 5,252.50/-.** Profit: Unlimited.  
**Stop: Exit Put Option if NIFTY moves above 18475.**  
**(NIFTY DECEMBER Futures CMP 18330.00)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	266	221	321	278	314	Negative	Sell at CMP. Stop 321. Target 221/198/175
FSL	105	68	145	108	111	Negative	Sell at CMP. Stop 145. Target 82/68/55
DRREDDY'S LAB	4309	4201	4501	4422	4265	Negative	Sell at CMP. Stop 4501. Target 4201/4075/3875

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