



Here is what you may be interested this morning...

### Good Morning Early Readers!

- This Monday morning selling seen worsening. The negativity can be attributed to a weak session at Wall Street in Friday's trade which closed sharply lower, with Dow Jones Index tanking 880 points after the U.S CPI surged 8.6% year-over-year in May, the fastest pace since December 1981
- Also, the U.S consumer sentiment index for June dropped to 50.2 - down 14.2% from May, the lowest value this decade.
- The U.S 10-year Treasury has spiked to 3.157%. The street now expects it to flirt with 4% by the end of 2022.
- Stocks in Ban for today's trade: DELTA CORP.

INDICES	NIFTY	BANK NIFTY
Closing Price	16202	34484
Support	16121	34751
Resistance	16401	35101
21 DMA	16290	34715
200 DMA	17266	36823
Range	15950-16350	33851-34851
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- **NIFTY (CMP 16202): Sell at CMP. Strict stop at 16507. Targets 16121/16000. Aggressive targets at 15739 mark.**
- **BANK NIFTY (CMP 34484): Sell at CMP zone. Strict stop at 35721. Targets 34179/33751. Aggressive targets at 33000 mark.**

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABFRL	259	246	265	268	269	Negative	Sell at CMP. Stop 279. Targets 246/239/231.
LAURUS LABS	547	533	553	557	560	Negative	Sell at CMP. Stop 569. Targets 533/525/511.
RELIANCE INDUSTRIES (RIL)	2714	2648	2789	2630	2491	Negative	Sell at CMP. Stop 2813. Targets 2648/2605/2541.

### All About Option Trades:

Option Call: SELL NIFTY 16th JUNE CE Strike Price 16200 at CMP 154. Maximum Profit: ₹ 7,700/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16450. (NIFTY JUNE Futures CMP 16208)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	388	351	441	395	480	Negative	Sell at CMP. Stop 441. Targets 351/327/275.
ULTRATECH	5511	5375	5801	5889	7057	Negative	Sell at CMP. Stop 5801. Targets 5375/5251/4951.
IBULHSGFIN	112	81	138	118	196	Negative	Sell at CMP. Stop 138. Targets 81/75/61.

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