

Make Smart Decisions...

- The 3-big catalysts investors will anxiously await this week:
- 1) US jobs report to trickle in on Friday, March 10th.
- 2) Fed Chair Jerome Powell will give his semiannual testimony to Congress on Tuesday, March 7th.
- 3) India's IIP data to trickle in on March 10.
- Technically speaking, a window of buying opportunity will open-up for stocks only if Nifty is able to reclaim its biggest interweek hurdles at the 17857 mark.
- Nifty bulls will now look for steady acceptance above their 200-DMA at 17404 mark.
- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	17594	41251
Support	17407	40770
Resistance	17857	41751
21 DMA	17711	40983
200 DMA	17404	39346
Range	17500-17705	40991-41675
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17594): Sell between 17750-17800 zone. Stop at 17961. Targets 17501/17404. Aggressive targets at 17257-17300 zone.
- BANKNIFTY (41251): Buy between 40900-41000 zone. Stop at 40421. Targets 41557/41979. Aggressive targets at 42250-42300 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1600	1573	1667	1569	1277	Positive	Buy at CMP. Stop 1541. Targets 1667/1681/1703.
POLYCAB	3069	3007	3153	3018	2573	Positive	Buy between 3035-3045 zone. Stop 2995. Targets 3105/3153/3301.
SRF	2272	2154	2383	2246	2363	Positive	Buy at CMP. Stop 2137. Targets 2307/2383/2567.

All About Option Trades:

Option Call: BUY NIFTY 09th MARCH CE Strike Price 17600 at CMP 74. Maximum Loss: ₹ 3,700/-. Profit: Unlimited.
Stop: Exit Call Option if NIFTY moves below 17449.
(NIFTY MARCH Futures CMP 17661.45)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4412	4201	4669	4522	3961	Positive	Buy at CMP. Stop 4201. Targets 4669/5000/5500.
OBEROIRLT	890	819	921	854	877	Positive	Buy at CMP. Stop 819. Target 921/1000.
TATASTEEL	107	91	124	110	105	Positive	Buy at CMP. Stop 91. Target 124/153.

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