

Make Smart Decisions...

- Q4 Results to trickle in today: Reliance Industries (RIL), Aditya Birla Money, Hindustan Zinc, Tejas Networks, Rajratan Global Wire, and Wendt (India).
- ICICI Bank will be in action ahead of its quarterly and full-year numbers on April 22.
- Amongst sectors, hotel stocks are likely to be in limelight supported by full resumption of the economy, India's G20 presidency in 2023, ICC Men's world cup and easing of E-visa rules.
- Fed hawks back in town.
- The only good news from a hawkish theme surrounding the Federal Reserve are the fall in oil prices to \$ 77.70 a barrel.
- Stocks in ban: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17624	42270
Support	17568	41851
Resistance	17863	42451
21 DMA	17376	40718
200 DMA	17596	40267
Range	17505-17750	41935-42475
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17624): Sell between 17700-17750 zone. Stop at 18159. Targets 17580/17443. Aggressive targets at 16828-17100 zone.
- BANKNIFTY (42270): Sell between 42350-42500 zone. Stop at 43159. Targets 41799/41001. Aggressive targets at 40207-4050 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRE	335	325	345	319	288	Positive	Buy at CMP. Stop 321. Targets 345/353/367.
TATASTEEL	108	105	113	105	106	Positive	Buy at CMP. Stop 103. Targets 113/117/121.
INDIAN HOTELS	335	323	345	322	306	Positive	Buy at CMP. Stop 321. Targets 339/343/351.

All About Option Trades:

Option Call: BUY NIFTY 27th APRIL CE Strike Price 17600 at CMP 124.00. Maximum Loss: ₹ 6200/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17475 (NIFTY APRIL Futures CMP 17655)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1225	1184	1257	1205	1097	Positive	Buy at CMP. Stop 1165. Target 1257/1301/1351.
BEL	103	81	125	97	99	Positive	Buy at CMP. Stop 81. Target 105/115/127.50.
JINDALSTEL	585	535	635	555	495	Positive	Buy at CMP. Stop 531. Targets 635/655/701.

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