



Make Smart Decisions...

- In early action, SGX Nifty is seen flirting above the dotted lines indicating that Nifty may aim to take over the positive baton from yesterday's trade and most importantly, is likely to reclaim psychological 18000 mark.
- Meanwhile, the first-quarter US GDP growth missed economists' expectations, as GDP grew 1.1% in the first quarter, below the forecast of 1.9% and below last quarter's 2.6%. So, the US GDP growth is slowing and most importantly, recession remains a threat.
- Q4 corporate India's results to trickle in today: ULTRATECH CEMENT, SBI CARDS, CSB BANK, L&T FINANCE HOLDINGS, MAHINDRA & MAHINDRA FINANCIAL SERVICES, ATUL LIMITED.

INDICES	NIFTY	BANK NIFTY
Closing Price	17915	43001
Support	17851	42675
Resistance	18157	43401
21 DMA	17540	41423
200 DMA	17645	40494
Range	17850-18100	42891-43475
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 17915): Buy at CMP. Stop at 17659. Targets 18000/18157. Aggressive targets at 18357-18500 zone.
- BANKNIFTY (43001): Buy at CMP. Stop at 42299. Targets 43153/43251. Aggressive targets at 43751-44250 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	791	773	805	772	799	Positive	Buy at CMP. Stop 771. Targets 805/821/847.
PFC	165	159	172.5	159	132	Positive	Buy at CMP. Stop 157. Targets 165/172.5/183.
REC	125	121	129	121	109	Positive	Buy at CMP. Stop 120.50. Targets 129/132.5/137.50.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18100 at CMP 144.75. Maximum Loss: ₹ 7,237.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17771. (NIFTY MAY Futures CMP 17991.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	881	831	921	860	835	Positive	Buy at CMP. Stop 831. Target 921/1000.
BHEL	77.30	63	100	73	69	Positive	Buy at CMP. Stop 63. Target 81.5/89/100.
BRITANNIA	4416	4201	4669	4300	4103	Positive	Buy at CMP. Stop 4175. Targets 4669/5000/5401.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.