



# The Morning Report

Friday, Dec 29th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21779	21651	22021	21039	19131	21691-21901	POSITIVE
BANK-NIFTY	48509	48251	48900	47079	44008	47881-48500	POSITIVE

## Preferred trade:

- NIFTY (CMP 21779): Buy at CMP. Stop at 21301. Targets 21900/22100. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (48508): Buy at CMP. Stop at 47901. Targets 48750/49000. Aggressive targets at 49501-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1090	1041	1121	1039	778	Positive	Buy at CMP. Stop 1033. Targets 1127/1157/1203.
COALINDIA	381	363	391	354	264	Positive	Buy at CMP. Stop 361. Targets 391/399/421.
SUNPHARMA	1262	1227	1275	1237	1083	Positive	Buy at CMP. Stop 1219. Targets 1275/1289/1309.

## All About Option Trades:

Option Call: BUY NIFTY 04th JANUARY CE Strike Price 22100 at CMP 57. Maximum Loss: ₹ 2,850/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21775. (NIFTY JANUARY Futures CMP 21930.50)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1017	851	1103	1002	777	Positive	Buy at CMP. Stop 851. Target 1103/1275/1351.
BANK OF INDIA	114	85	149	111	89	Positive	Buy at CMP. Stop 84. Targets 131/149/175.
UNION BANK	118	95	151	118	88	Positive	Buy at CMP. Stop 93. Target 151/175/201.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ADANI PORTS CMP 1017	BUY	1601	970/841	1103/1601	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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