



# The Morning Report

Friday, February 23rd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22217	22150	22350	21820	19954	21900-22200	POSITIVE
BANK-NIFTY	46920	46551	47451	45874	45035	46771-47271	POSITIVE

## Preferred trade:

- NIFTY (CMP 22217): Buy at CMP. Stop at 21711. Targets 22350/22500. Aggressive targets at 22750-23000 zone.
- BANKNIFTY (46920): Buy at CMP. Stop at 46313. Targets 47500/48000. Aggressive targets at 48636-49000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAKNTR	2341	2277	2397	2261	2156	Positive	Buy at CMP. Stop 2263. Targets 2397/2450/2527.
SRF	2409	2367	2441	2316	2341	Positive	Buy at CMP. Stop 2357. Targets 2441/2483/2529.
TATAPOWER	378	369	391	381	270	Positive	Buy at CMP. Stop 363. Targets 391/403/417.

## All About Option Trades:

Option Call: BUY NIFTY 29th FEBRUARY CE Strike Price 22500 at CMP 67.95.  
Maximum Loss: ₹ 3,397.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22055. (NIFTY FEBRUARY Futures CMP 22270)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JINDALSTEL	784	747	839	756	660	Positive	Buy at CMP. Stop 738. Target 811/839/921.
ITD CEMENTATION	349	265	375	334	229	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MARUTI	11658	10901	12261	10763	10071	Positive	Buy at CMP. Stop 10851. Target 12261/13001/13751.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 340	BUY	351	309/283	351/411	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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