



The Morning Report

Friday, Jan 19 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21462	21251	21807	21621	19472	21400-21750	NEUTRAL
BANK-NIFTY	45714	45551	46001	47662	44589	45571-45901	NEUTRAL

Preferred trade:

- NIFTY (CMP 21462): Buy at CMP. Stop at 21251. Targets 21701/21807. Aggressive targets at 22124-22500 zone.
- BANKNIFTY (45714): Buy at CMP. Stop at 44451. Targets 46501/46709. Aggressive targets at 47000-47300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	228	222	235	229	198	Positive	Buy at CMP. Stop 221. Targets 235/241/247.
PNB	99	94	103	95	67	Positive	Buy at CMP. Stop 221. Targets 103/107.5/111.
MGL	1302	1243	1329	1218	1068	Positive	Buy between 1280-1290 zone. Stop 1241. Targets 1329/1351/1389.

All About Option Trades:

Option Call: BUY NIFTY 25th JANUARY PE Strike Price 21000 at CMP 29.50.
Maximum Loss: ₹ 1,475/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21721. (NIFTY JANUARY Futures CMP 21549.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIAN BANK	444	401	461	426	366	Positive	Buy at CMP. Stop 397. Target 461/501/551.
HOMEFIRST FINANCE	984	821	1185	959	841	Positive	Buy at CMP. Stop 811. Targets 1021/1185/1322.
ZOMATO	129	113	161	130	93	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIAN BANK CMP 444	BUY	551	401/369	467/601	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.