

Make Smart Decisions...

- Our call of the day suggests that Nifty bulls will aim to conquer a definite close above the psychological 19500 mark.
- The positive catalyst: After the June inflation report, the 2-year US Treasury slid to 4.65%. The 10-year Treasury yield fell 9 basis points to 3.79%.
- In today's session, Nifty bulls will again aim to retain control amidst improving risk mood at Wall Street.
- We will however spy with one big eye if Nifty & BANK NIFTY are able to print new records above their all-time-high at 19567 & 45656 respectively. .

INDICES	NIFTY	BANK NIFTY
Closing Price	19414	44665
Support	19301	44395
Resistance	19577	45001
21 DMA	19064	44362
200 DMA	18025	42075
Range	19300-19600	44451-44951
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19414): Buy at CMP. Stop at 19167. Targets 19557/19750. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (44665): Buy at CMP. Stop at 44075. Targets 45000/45656. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	435	423	447	423	429	Positive	Buy at CMP. Stop 419. Targets 447/457/465.
TATASTEEL	115	111	119	113	109	Positive	Buy at CMP. Stop 110. Targets 119/123/127.5.
TVSMOTOR	1330	1311	1385	1326	1127	Positive	Buy at CMP. Stop 1303. Targets 1353/1385/1421.

All About Option Trades:

Option Call: BUY NIFTY 20th JULY PE Strike Price 19300 at CMP 32.80. Maximum Loss: ₹ 1,640.0/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19621. (NIFTY JULY Futures CMP 19498.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	108	93	131	107	99	Positive	Buy at CMP. Stop 93. Target 131/155/175.
RBLBANK	198	171	221	179	154	Positive	Buy at CMP. Stop 155. Target 221/251/275.
RELIANCE INDUSTRIES	2743	2555	3001	2598	2467	Positive	Buy at CMP. Stop 2555. Targets 3001/3251/3555.

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