

Make Smart Decisions...

- Nifty bulls were seen struggling or direction in Thursday's session.
- In yesterday's trade, Bank Nifty too slipped and the negative takeaway was that Bank Nifty ended on a negative note and well below the dotted lines.
- Long Story Short: Nervousness likely to be the order of the day.

INDICES	NIFTY	BANK NIFTY
Closing Price	19660	45679
Support	19615	45222
Resistance	19901	46001
21 DMA	19527	45285
200 DMA	18156	42413
Range	19600-19900	45335-45891
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19660): Buy at CMP. Stop at 19411. Targets 19887/20000. Aggressive targets at 20250.
- BANKNIFTY (45679): Buy at CMP. Stop at 45151. Targets 46301/46550. Aggressive targets at 46750-47000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABBOTT INDIA	23705	23000	24100	23369	21266	Positive	Buy at CMP. Stop 22900. Targets 24100/24651/25000.
HINDALCO	451	443	463	434	432	Positive	Buy at CMP. Stop 441. Targets 463/471/481.
METROPOLIS	1398	1371	1433	1442	1373	Positive	Buy at CMP. Stop 1349. Targets 1433/1473/1521.

All About Option Trades:

Option Call: BUY NIFTY 03rd AUGUST PE Strike Price 19500 at CMP 31.95.
Maximum Loss: ₹ 1,597.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19901. (NIFTY AUGUST Futures CMP 19837)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	117	93	131	110	101	Positive	Buy at CMP. Stop 93. Target 131/155/175.
BEL	127	101	151	125	106	Positive	Buy at CMP. Stop 101. Target 151/175/201.
PNB	62	47	88	60	51	Positive	Buy at CMP. Stop 47. Targets 88/101/121.

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