

Make Smart Decisions...

- Expectation that Fed's monetary tightening to continue after strong US data. The ADP report showed that the US companies cut the least jobs since October, in a sign the labour market remains tight.
- Recession fears also sparked by lower business activity in China and Europe.
- At the same time, higher Treasury yields pressured the tech sector, with Nasdaq receiving fresh drubbing. The US 10-Year Bond yield hit a 4-Month high, surpassing the 4% threshold for the first time since March 2nd.
- Amidst this backdrop, Nifty IT index could witness some profit booking

INDICES	NIFTY	BANK NIFTY
Closing Price	19497	45340
Support	19171	44951
Resistance	19577	45651
21 DMA	18888	44193
200 DMA	17983	41985
Range	19250-19550	44971-45651
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19497): Buy on dips between 19300-19350 zone. Stop at 19127. Targets 19550/19750. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (45340): Buy between 44900-45000 zone. Stop at 44675. Targets 45500/45751. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABBOTT INDIA	23826	23316	24401	22683	20882	Positive	Buy between 23300-23450 zone. Stop 22500. Targets 24401/24751/25000.
OBEROI REALTY	1040	1017	1061	995	903	Positive	Buy between 1020-1025 zone. Stop 979. Targets 1061/1089/1121.
BOSCH	19515	19101	19850	18953	17694	Positive	Buy at CMP. Stop 19089. Targets 19850/20251/21101.

All About Option Trades:

Option Call: BUY NIFTY 13th JULY PE Strike Price 19300 at CMP 43.15. Maximum Loss: ₹ 2,157.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19635. (NIFTY JULY Futures CMP 19534)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERGRID	263	221	281	249	225	Positive	Buy at CMP. Stop 221. Target 281/301/325.
RBLBANK	187	155	221	176	153	Positive	Buy at CMP. Stop 155. Target 221/251/275.
RELIANCE INDUSTRIES	2639	2375	2771	2542	2462	Positive	Buy at CMP. Stop 2375. Targets 2671/2771/3001.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.