

Make Smart Decisions...

- Investors welcome the US debt-ceiling extension bill which was successfully voted through the House of Representatives. The bill is now headed to the Senate and is expected to be approved before the June 5th default deadline.
- Our call of the day suggests the US debt-ceiling saga is almost over. Next key catalyst for the stock market are: US non-farm payrolls to trickle in this evening at 6 PM IST.
- Outlook for Friday: Buy on dips shall be the preferred strategy

INDICES	NIFTY	BANK NIFTY
Closing Price	18488	43790
Support	18413	43251
Resistance	18888	44201
21 DMA	18334	43748
200 DMA	17846	41400
Range	18350-18700	43575-44201
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18488):** Buy at CMP. Stop at 18207. Targets 18664/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (43791):** Buy at CMP. Stop at 43159. Targets 44449/44751. Aggressive targets at 44901-45001 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	185	180	191	183	162	Positive	Buy at CMP. Stop 177. Targets 191/197.50/205.
BRITANNIA	4635	4565	4711	4588	4196	Positive	Buy at CMP. Stop 4431. Targets 4711/4821/5000.
CANARA BANK	309	303	315	305	287	Positive	Buy at CMP. Stop 301. Targets 315/323/329.

All About Option Trades:

Option Call: BUY NIFTY 08th JUNE CE Strike Price 18700 at CMP 33.80. Maximum Loss: ₹ 1,690/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18375. (NIFTY JUNE Futures CMP 18574.80)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3716	3575	3751	3565	3351	Positive	Buy on dips between 3651-3662 zone. Stop 3545. Target 3751/3890/4001.
RELIANCE	2463	2201	2751	2468	2471	Positive	Buy at CMP. Stop 2201. Target 2641/2751/3001.
JUBLFOOD	492	312	575	475	519	Positive	Buy at CMP. Stop 312. Targets 575/635/721.

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