

Make Smart Decisions...

- Our call of the day suggests investors should ride Nifty & Bank Nifty's rally to new all-time highs.
- The positive backdrop is despite four headwinds:
 1. Powell speech clearly indicated that it will be appropriate to raise rates again this year, perhaps two more times.
 2. Mounting Chinese growth fears.
 3. Delayed monsoon.
 4. Global stock markets struggling for direction

INDICES	NIFTY	BANK NIFTY
Closing Price	18771	43725
Support	18651	43451
Resistance	18888	44101
21 DMA	18644	43963
200 DMA	17924	41756
Range	18700-18900	43475-44201
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18771): Buy at CMP. Stop at 17597. Targets 18888/19050. Aggressive targets at 19251-19300 zone.
- BANKNIFTY (43725): Buy between 43600-43650 zone. Stop at 43101. Targets 44000/44499. Aggressive targets at 44900-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2463	2405	2521	2337	2083	Positive	Buy between 2405-2425 zone. Stop 2289. Targets 2521/2603/2723.
HCLTECH	1163	1133	1183	1139	1065	Positive	Buy between 1145-1150 zone. Stop 1123. Targets 1183/1203/1227.
TCS	3239	3201	3251	3261	3258	Positive	Buy at CMP. Stop 3187. Targets 3251/3277/3303.

All About Option Trades:

Option Call: BUY NIFTY 29th JUNE CE Strike Price 19000 at CMP 26.30. Maximum Loss: ₹ 1,315/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18795. (NIFTY JUNE Futures CMP 18835.15)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	164	147	177.50	154	148	Positive	Buy at CMP. Stop 147. Target 175/201/250.
RELIANCE INDUSTRIES	2536	2357	2751	2510	2463	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
TATASTEEL	111	97	141	110	108	Positive	Buy at CMP. Stop 97. Targets 122/141/157.

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