

The Morning Report

Friday, June 30th 2023

Make Smart Decisions...

- The bulls are showing a lots of resilience. The gyan mantra is to make hay while the sun shines.
- The 5-big positive catalysts at the moment:
- 1.FIIs in buying spree.
- 2.Revival of monsoon.
- 3.Hopes that the Fed will be less hawkish.
- 4.Solid US economic data which soothes investors' worries over a looming recession.
- 5.Strong global cues

Preferred trade:

INDICES	NIFTY	BANK NIFTY
Closing Price	18972	44328
Support	18901	44801
Resistance	19150	45001
21 DMA	18696	43927
200 DMA	17947	41864
Range	18900-19150	44205-44651
Trend	POSITIVE	POSITIVE

- NIFTY (CMP 18972): Buy at CMP. Stop at 18701. Targets 19150/19350. Aggressive targets at 19500-19700 zone.
- BANKNIFTY (44328): Buy at CMP. Stop at 43701. Targets 44525/45000. Aggressive targets at 45300-45500 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABBOTT INDIA	23202	22951	23751	22298	20749	Positive	Buy at CMP. Stop 22201. Targets 24005/25001.
ASHOKLEY	166	161	171	157	148	Positive	Buy at CMP. Stop 159. Targets 171/175/185.
HCLTECH	1170	1123	1181	1146	1070	Positive	Buy at CMP. Stop 1105. Targets 1181/1199/1227.

All About Option Trades:

Option Call: BUY NIFTY 06th JULY CE Strike Price 19000 at CMP 50.60. Maximum Loss: ₹ 2,530/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18875. (NIFTY JULY Futures CMP 19080)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATAMOTORS	587	535	635	562	448	Positive	Buy at CMP. Stop 535. Target 635/701/735.
RELIANCE INDUSTRIES	2530	2357	2751	2512	2462	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
POWERGRID	250	213	275	244	224	Positive	Buy at CMP. Stop 213. Targets 263/275/300.

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