

Make Smart Decisions...

- Sentiments are seen shifting to positive.
- The positive catalysts: US Treasury yields declined, with investors increasingly betting the Fed's tightening campaign is close to an end with some even seeing a chance of a rate cut this year.
- Our call of the day suggests traders to brace for a choppy session with lots of ups and downs. Nothing more, nothing less.
- Technically, confirmation of strength only above Nifty's 200-DMA at 17462 mark. We suspect, Nifty will aim to stay in positive territory with intraday support seen at 17000 mark on closing basis.
- Stocks in ban: HAL, INDIABULLS HOUSING FINANCE, BIOCON

INDICES	NIFTY	BANK NIFTY
Closing Price	17077	39617
Support	17000	39201
Resistance	17462	40101
21 DMA	17316	40149
200 DMA	17462	39681
Range	17000-17250	39301-39985
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17077): Buy between 17000-17025 zone. Stop at 16789. Targets 17221/17462. Aggressive targets at 17650-17707 zone.
- BANKNIFTY (39617): Buy between 39200-39250 zone. Stop at 38901. Targets 40000/40251. Aggressive targets at 40500-40743 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3360	3301	3433	3291	2934	Positive	Buy at CMP. Stop 3289. Targets 3393/3433/3537.
NAVIN FLUORINE	4264	4181	4378	4189	4191	Positive	Buy at CMP. Stop 4181. Targets 4301/4378/4429.
SRF	2384	2321	2407	2283	2361	Positive	Buy between 2351-2365 zone. Stop 2267. Targets 2471/2501/2567.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16700 at CMP 27.70. Maximum Loss: ₹ 1385/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17275.
(NIFTY MARCH Futures CMP 17082)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATA POWER	200	161	245	204	218	Negative	Sell at CMP. Stop 245. Targets 161/140/125.
KOTAKBANK	1680	1571	1745	1708	1815	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
NAUKRI	3518	3375	3601	3484	3894	Negative	Sell at CMP. Stop 3625. Targets 3375/3101/2901.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.