

The Morning Report

Friday, March 01st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21983	21750	22101	21947	20048	21900-22150	POSITIVE
BANK-NIFTY	46121	45681	46351	46127	45106	45901-46571	POSITIVE

Preferred trade:

- NIFTY (CMP 21983): Buy at CMP. Stop at 21513. Targets 22100/22300. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (46121): Buy at CMP. Stop at 45151. Targets 46351/46801. Aggressive targets at 47363-47500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1320	1291	1337	1284	898	Positive	Buy between 1295-1305 zone. Stop 1283. Targets 1337/1353/1389.
COFORGE	6554	6381	6847	6556	5388	Positive	Buy at CMP. Stop 6357. Targets 6609/6847/7000.
TATAMOTORS	950	931	977	926	677	Positive	Buy between 935-941 zone. Stop 903. Targets 977/993/1017.

All About Option Trades:

Option Call: BUY NIFTY PE Strike Price 21800 at CMP 61.85. Maximum Loss: ₹ 3,092.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22375. (NIFTY FEBRUARY Futures CMP 22193)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	336	281	373	320	247	Positive	Buy at CMP. Stop 277. Target 373/421/461.
INDIGO	3155	2721	3300	3113	2657	Positive	Buy at CMP. Stop 2711. Targets 3300/3505/4000.
MARUTI	11288	10901	12261	11042	10115	Positive	Buy at CMP. Stop 10851. Target 12261/13001/13751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DRREDDYS CMP 6424	BUY	6900	6125/5880	6750/7100	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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