



The Morning Report

Friday, March 15th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22147	21861	22300	22203	20248	21850-22250	NEGATIVE
BANK-NIFTY	46790	46451	47101	46954	45280	46471-46991	NEGATIVE

Preferred trade:

- NIFTY (CMP 22147): Sell between 22200-22250 zone. Stop at 22601. Targets 21900/21861. Aggressive targets at 21500-21550 zone.
- BANKNIFTY (46790): Sell between 47200-47300 zone. Stop at 47837. Targets 46551/46100. Aggressive targets at 45661-15750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1113	1063	1165	1152	1059	Negative	Sell between 1140-1150 zone. Stop 1189. Targets 1101/1063/1021.
REC	464	443	471	463	312	Negative	Sell between 470-473 zone. Stop 487. Targets 443/424/389.
INDIGO	3176	2941	3315	3139	2700	Positive	Buy between 3000-3025. Stop 2911. Targets 3315/3501/3613.

All About Option Trades:

Option Call: BUY NIFTY 21st MARCH PE Strike Price 22100 at CMP 104.45.
Maximum Loss: ₹ 5,222.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22451. (BANKNIFTY MARCH Futures CMP 22250)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COLPAL	2687	2401	2751	2560	2136	Positive	Buy at CMP. Stop 2371. Target 2751/2991/3075.
BAJFINANCE	6397	6221	6675	6560	7264	Positive	Buy at CMP. Stop 6181. Targets 6675/6801/7221.
PIDILITE	2861	2577	3001	2759	2587	Positive	Buy at CMP. Stop 2577. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3177	BUY	4001	2951/2701	3411/4101	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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