



# The Morning Report

Friday, May 03rd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22648	22407	22785	22453	20767	22575-22850	POSITIVE
BANK-NIFTY	49231	48991	50001	48233	45809	48921-49688	POSITIVE

## Preferred trade:

- NIFTY (CMP 22648): Buy at CMP. Stop at 21221. Targets 22783/22900. Aggressive targets at 23101-23500 zone.
- BANKNIFTY (49231): Buy at CMP. Stop at 48009. Targets 49701/50000. Aggressive targets at 51250-51500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1339	1306	1371	1340	1016	Positive	Buy at CMP. Stop 1293. Targets 1371/1403/1427.
IRCTC	1056	1007	1091	1018	803	Positive	Buy at CMP. Stop 997. Targets 1091/1119/1309.
SRF	2669	2621	2865	2603	2363	Positive	Buy at CMP. Stop 2603. Targets 2721/2865/2951.

## All About Option Trades:

Option Call: BUY NIFTY 09th MAY CE Strike Price 22800 at CMP 101.30. Maximum Loss: ₹ 5,065. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22675. (NIFTY MAY Futures CMP 22780)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	201	161	251	178	176	Positive	Buy at CMP. Stop 155. Target 221/251/301.
BALRAMPUR CHINI	396	355	450	383	401	Positive	Buy at CMP. Stop 345. Target 421/450/475
NTPC	369	293	405	356	279	Positive	Buy at CMP. Stop 285. Target 405/475/525.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 830	BUY	1001	745/621	1001/1251	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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