



The Morning Report

Friday, May 24th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22968	22751	23100	22420	20968	22750-23077	NEUTRAL
BANK-NIFTY	48769	47551	48111	48293	45999	47599-47901	NEUTRAL

Preferred trade:

- NIFTY (CMP 22968): Sell at CMP. Stop at 23601. Targets 22507/22387. Aggressive targets at 22000-22100 zone.
- BANKNIFTY (48769): Sell at CMP. Stop at 50251. Targets 48300/47757. Aggressive targets at 47000-47300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1443	1371	1487	1326	1060	Positive	Buy at CMP. Stop 1371. Targets 1487/1521/1555
GMRINFRA	87.2	84	95	84	72	Positive	Buy at CMP. Stop 84. Targets 95/121/151.
IRCTC	1122	1071	1171	1045	835	Positive	Buy at CMP. Stop 1059. Targets 1151/1171/1251.

All About Option Trades:

Option Call: BUY NIFTY 30th MAY PE Strike Price 22700 at CMP 96.75. Maximum Loss: ₹ 2,418.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 23175. (NIFTY MAY Futures CMP 22894.25)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	372	279	389	360	291	Positive	Buy at CMP. Stop 279. Target 377/389/433.
SENCO GOLD	890	791	1175	901	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
NAUKRI	6444	6001	6561	6060	4975	Positive	Buy at CMP. Stop 5998. Target 6501/6751/6881.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 832	BUY	1001	711/591	951/1121	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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