



The Morning Report

Friday, Nov 24th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19802	19657	19889	19419	18760	19750-19900	POSITIVE
BANK-NIFTY	43578	43121	43761	43459	43340	43255-43721	POSITIVE

Preferred trade:

- NIFTY (CMP 19802): Buy at CMP. Stop at 19421. Targets 19829/19889. Aggressive targets at 20000.
- BANKNIFTY (43578): Buy at CMP. Stop at 42671. Targets 44000/44500. Aggressive targets at 45100-45500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABFRL	226	215	241	216	219	Positive	Buy at CMP. Stop 211. Targets 233/241/256.
TATA CONSUMER	933	911	949	914	814	Positive	Buy at CMP. Stop 907. Targets 949/963/987.
PI INDUSTRIES	3758	3651	3833	3564	3451	Positive	Buy at CMP. Stop 3631. Targets 3833/3911/4050.

All About Option Trades:

Option Call: BUY NIFTY 30th NOVEMBER CE Strike Price 19700 at CMP 212.50.
Maximum Loss: ₹ 10,625/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19751. (NIFTY NOVEMBER Futures CMP 19875.5)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	52	32	66	48	35	Positive	Buy at CMP. Stop 32. Target 66/75/88.
HOME FIRST FINANCE	877	751	1051	926	796	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
ZOMATO	113	88	145	116	79	Positive	Buy at CMP. Stop 88. Target 136/145/175.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PI INDUSTRIES	BUY	4501	3651/3300	4021/4750	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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