



The Morning Report

Friday, Nov 3rd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19133	19064	19371	19439	18635	19050-19350	POSITIVE
BANK-NIFTY	43017	42781	43351	43659	43197	42888-43275	POSITIVE

Preferred trade:

- NIFTY (CMP 19133): Buy at CMP. Stop at 18821. Targets 19369/19707. Aggressive targets at 20000.
- BANKNIFTY (43017): Buy at CMP. Stop at 42501. Targets 43508/43751. Aggressive targets at 44350-44501 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	388	379	397	372	320	Positive	Buy at CMP. Stop 373. Targets 397/413/430.
M&M	1470	1451	1541	1535	1396	Positive	Buy at CMP. Stop 1433. Targets 1507/1541/1587.
TATA CONSUMER	917	895	931	892	801	Positive	Buy at CMP. Stop 891. Targets 931/941/953.

All About Option Trades:

Option Call: BUY NIFTY 09th NOVEMBER CE Strike Price 19200 at CMP 110.
Maximum Loss: ₹ 5,500/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19101. (NIFTY NOVEMBER Futures CMP 19249.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1461	1333	1621	1434	1273	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
L&TFH	134	122	143	134	110	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
PNB	74	55	101	74	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
UNION BANK OF INDIA	BUY	151	91/73	113/191	120-150 DAYS

DISCLAIMER CNTD...