



The Morning Report

Friday, Sep 22nd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19742	19607	19901	19675	18467	19611-19875	NEGATIVE
BANK-NIFTY	44621	44221	44901	44934	43080	44201-44875	NEGATIVE

Preferred trade:

- NIFTY (CMP 19742): Sell between 19800-19850 zone. Stop at 20119. Targets 19607/19451. Aggressive targets at 19229.
- BANKNIFTY (44621): Sell between 44900-45000 zone. Stop at 45759. Targets 44370/44000. Aggressive targets at 43451-43600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	517	511	533	513	432	Negative	Sell at CMP. Stop 535. Targets 511/501/489.
RBL BANK	226	217	237	232	177	Negative	Sell at CMP. Stop 239. Targets 217/211/205.
TECHM	1292	1253	1291	1244	1105	Positive	Buy between 1261-1271 zone. Stop 1223. Target 1317/1343/1491.

All About Option Trades:

Option Call: BUY NIFTY 28th SEPTEMBER PE Strike Price 19700 at CMP 83.5.
Maximum Loss: ₹ 4,175/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19901. (NIFTY SEPTEMBER Futures CMP 19769.05)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOK LEYLAND	179	167	201	184	156	Positive	Buy at CMP. Stop 165. Targets 201/225/265.
GLENMARK	828	735	1001	796	570	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3436	3251	3701	3384	3313	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
EICHER MOTORS	BUY	3750	3301/3159	3751/4050	120-150 DAYS

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.