

The Morning Report

Friday, Sep 29th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19524	19471	19807	19747	18492	19450-19800	NEUTRAL
BANK-NIFTY	44301	43901	44751	44967	43113	44000-44751	NEUTRAL

Preferred trade:

- NIFTY (CMP 19524): Sell between 19650-19700 zone. Stop at 19821. Targets 19589/19451. Aggressive targets at 19229.
- BANKNIFTY (44301): Sell between 44650-44750 zone. Stop at 45559. Targets 44000/43801. Aggressive targets at 43351-43500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	375	361	387	355	314	Positive	Buy at CMP. Stop 357. Targets 387/395/407.
COALINDIA	290	281	297	271	231	Positive	Buy at CMP. Stop 281. Targets 297/303/311.
TATACONSUM	877	863	913	869	789	Positive	Buy at CMP. Stop 841. Target 895/913/941.

All About Option Trades:

Option Call: BUY NIFTY 05th OCTOBER CE Strike Price 19600 at CMP 116. Maximum Loss: ₹ 5,800/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19475. (NIFTY OCTOBER Futures CMP 19655)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	590	531	630	586	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	777	735	1001	802	579	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3440	3251	3701	3406	3316	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
UNION BANK OF INDIA	BUY	151	85/77	121/175	120-150 DAYS

DISCLAIMER CNTD...