

Make Smart Decisions...

- SGX Nifty is indicating a lower open for our stock markets after Wall Street fell in Friday's trade on hawkish Fed speak and dismal retail sales data
- Also denting sentiments are TCS & INFOSYS Q4 which missed street's estimates.
- Today, all eyes will be on India's March inflation based on the Wholesale Price Index (WPI) which is likely to come out at 3.85%t (Provisional) for the month of February 2023 (over February, 2022) against 4.73% January 2023.
- Also, China GDP Q1 will be released today.
- Also, the street will get its first chance to react to Q4 earnings of Infosys and HDFC Bank which came-in last week post market hours.
- Bottom-Line: A volatile session likely.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 17828 | 42133 |
| Support | 17657 | 41651 |
| Resistance | 17903 | 42651 |
| 21 DMA | 17259 | 40157 |
| 200 DMA | 17558 | 40089 |
| Range | 17600-17850 | 41851-42451 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- NIFTY (CMP 17828): Buy between 17650-17700 zone. Stop at 17489. Targets 17907/18000. Aggressive targets at 18100-18157 zone.
- BANKNIFTY (42133): Buy between 41700-41900 zone. Stop at 41121. Targets 42551/42751. Aggressive targets at 43000-43251 zone.

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|--|
| BAJAJ FINANCE | 5904 | 5786 | 6001 | 5739 | 6548 | Positive | Buy between 5825-5850 zone. Stop 5751. Targets 5951/6001/6151. |
| CANARA BANK | 291 | 279 | 295 | 283 | 271 | Positive | Buy between 285-287 zone. Stop 277. Targets 295/301/307. |
| INDIAN HOTELS | 328 | 321 | 335 | 319 | 304 | Positive | Buy between 322-325 zone. Stop 319. Targets 335/343/351. |

All About Option Trades:

Option Call: BUY NIFTY 27th APRIL CE Strike Price 18000 at CMP 75.40. Maximum Loss: ₹ 3770/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17921 (NIFTY APRIL Futures CMP 17884)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| APL APOLLO | 1190 | 971 | 1257 | 1200 | 1090 | Positive | Buy at CMP. Stop 971. Target 1257/1301/1351. |
| BEL | 101 | 77 | 125 | 95 | 98 | Positive | Buy at CMP. Stop 77. Target 105/115/127.50. |
| TATASTEEL | 108 | 85 | 135 | 105 | 106 | Positive | Buy at CMP. Stop 82. Target 121/135/167. |

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