



Make Smart Decisions...

- The street will first react to ICICI Bank and Reliance Industries Q4 results which trickled in post market hours on Friday.
- 1) ICICI Bank reported Q4 above streets' estimate as its standalone net profit jumped 30% YoY to Rs 9,122 crore.
- 2) Reliance Industries Q4 surprised the streets' expectation as it reported 19% year-on-year rise in consolidated net profit of Rs 19,299 crore.
- In last week's trade, Dalal Street witnessed bulls'/bears' indecision as Nifty ended a three-week positive streak with a slight loss.
- The sentiments were also dented after FIIs were net sellers in all five trading sessions to the tune of Rupees 4643 crore.
- Q4 results to trickle in today: INDUSIND BANK, CENTURY TEXTILES, BANK OF MAHARASHTRA, PERSISTENT SYSTEMS, IIFL SECURITIES.
- Stocks in ban: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17624	42118
Support	17568	41851
Resistance	17863	42451
21 DMA	17401	40838
200 DMA	17605	40309
Range	17505-17750	41821-42475
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17624):** Sell between 17725-17750 zone. Stop at 18159. Targets 17580/17443. Aggressive targets at 16828-17100 zone.
- BANKNIFTY (42118):** Sell between 42450-42500 zone. Stop at 43159. Targets 41799/41001. Aggressive targets at 40207-4050 zone

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRE	334	325	345	320	288	Positive	Buy at CMP. Stop 321. Targets 345/353/367.
BAJAJ FINANCE	5946	5827	6137	5784	6558	Positive	Buy at CMP. Stop 5803. Targets 6011/6137/6505.
INDIAN HOTELS	337	323	345	323	307	Positive	Buy at CMP. Stop 321. Targets 339/343/351.

All About Option Trades:

Option Call: BUY NIFTY 27th APRIL CE Strike Price 17600 at CMP 104.00. Maximum Loss: ₹ 5200/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17475 (NIFTY APRIL Futures CMP 17651)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	864	811	883	854	830	Positive	Buy at CMP. Stop 811. Target 883/909/1000.
BHEL	75.70	53	100	72	68	Positive	Buy at CMP. Stop 53. Target 81.5/89/100.
BRITANNIA	4327	3901	4669	4278	4087	Positive	Buy at CMP. Stop 3901. Targets 4669/5000/5401.

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