

The Morning Report

Monday, April 22nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22147	22002	22373	22276	20641	22050-22300	NEUTRAL
BANK-NIFTY	47574	47101	48001	47495	45666	47275-47851	NEUTRAL

Preferred trade:

- NIFTY (CMP 22147): Buy between 21950-22000 zone. Stop at 21683. Targets 22250/22500. Aggressive targets at 22901-23000 zone.
- BANKNIFTY (47574): Buy between 47000-47100 zone. Stop at 46011. Targets 49900/48113. Aggressive targets at 49000-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	435	423	457	439	330	Positive	Buy between 430-433 zone. Stop 417. Targets 457/469/487.
INDIAN HOTELS	597	579	623	588	457	Positive	Buy at CMP. Stop 577. Targets 623/639/657.
SRF	2529	2461	2621	2560	2348	Positive	Buy at CMP. Stop 2421. Targets 2589/2621/2777.

All About Option Trades:

Option Call: BUY NIFTY 25th APRIL CE Strike Price 22300 at CMP 6. Maximum Loss: ₹ 3,400. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21851. (NIFTY APRIL Futures CMP 22123)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ZOMATO	189	141	251	182	123	Positive	Buy at CMP. Stop 141. Target 221/251/301.
SENCO GOLD	955	703	1119	816	-	Positive	Buy at CMP. Stop 699. Target 1067/1119/1251.
NTPC	351	293	405	343	273	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DEEPAK NITRITE CMP 2272	BUY	2551	1897/1651	2521/2750	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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