



The Morning Report

Monday, April 29th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22420	22270	22650	22385	20718	22350-22600	POSITIVE
BANK-NIFTY	48201	47851	48775	47874	45741	47921-48455	POSITIVE

Preferred trade:

- NIFTY (CMP 22420): Buy at CMP. Stop at 21921. Targets 22621/22777. Aggressive targets at 22901-23100 zone.
- BANKNIFTY (48495): Buy between 47900-48000 zone. Stop at 47121. Targets 48601/48901. Aggressive targets at 49100-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	456	435	465	445	345	Positive	Buy between 445-449 zone. Stop 429. Targets 465/469/487.
DEEPAK NITRITE	2477	2381	2537	2265	2184	Positive	Buy between 2425-2450 zone. Stop 2233. Targets 2537/2603/2701.
IRCTC	1044	1007	1068	1001	797	Positive	Buy at CMP. Stop 963. Targets 1068/1119/1309.

All About Option Trades:

Option Call: BUY NIFTY 02nd MAY CE Strike Price 22500 at CMP 130. Maximum Loss: ₹ 6,500. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22435. (NIFTY MAY Futures CMP 22571.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	185	141	251	175	176	Positive	Buy at CMP. Stop 137. Target 221/251/301.
BALRAMPUR CHINI	395	355	450	379	400	Positive	Buy at CMP. Stop 345. Target 421/450/475
NTPC	351	293	405	351	277	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 801	BUY	851	721/621	851/1001	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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