

The Morning Report

Monday, Aug 21st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19310	19251	19537	19591	18314	19250-19500	NEUTRAL
BANK-NIFTY	43851	43651	44351	45051	42772	43677-44101	NEUTRAL

Preferred trade:

- NIFTY (CMP 19310): Buy at CMP. Stop at 19097. Targets 19537/19757. Aggressive targets at 20000.
- BANKNIFTY (43851): Buy between 43500-46000 zone. Stop at 43101. Targets 44100/44500. Aggressive targets at 45100-45600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1791	1779	1821	1826	1712	Negative	Sell between 1805-1811 zone. Stop 1843. Targets 1779/1769/1741.
PNB	62.80	60	70	62	52	Positive	Buy at CMP. Stop 57. Targets 67.5/70/75.
RELIANCE INDUSTRIES	2557	2501	2583	2529	2487	Positive	Buy at CMP. Stop 2497. Targets 2583/2603/2633.

All About Option Trades:

Option Call: BUY NIFTY 24th AUGUST CE Strike Price 19400 at CMP 39. Maximum Loss: ₹ 1,950/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19175. (NIFTY AUGUST Futures CMP 19316)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1070	917	1151	1029	933	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
SBIN	573	450	630	592	575	Positive	Buy at CMP. Stop 450. Target 601/630/751.
BAJAJ FINSERV	1460	1333	1555	1549	1472	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
9456	BUY	10500	9257	10100/11100	120-150 DAYS

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