



The Morning Report

Monday, Dec 11th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20969	20801	21109	20028	18891	20800-21150	POSITIVE
BANK-NIFTY	47262	46841	47511	44644	43547	46951-47485	POSITIVE

Preferred trade:

- NIFTY (CMP 20969): Buy between 20850-20900 zone. Stop at 20531. Targets 21100/21113. Aggressive targets at 21500.
- BANKNIFTY (47262): Buy at CMP. Stop at 45851. Targets 47501/47801. Aggressive targets at 48001-48500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1509	1481	1535	1494	1315	Positive	Buy at CMP. Stop 1477. Targets 1535/1561/1591.
LTTS	4949	4701	4933	4578	4077	Positive	Buy at CMP. Stop 4731. Targets 5001/5069/5291.
POLYCAB	5447	5351	5507	5259	4153	Positive	Buy at CMP. Stop 5327. Targets 5507/5615/5751.

All About Option Trades:

Option Call: BUY NIFTY 14th DECEMBER CE Strike Price 21100 at CMP 72.55.
Maximum Loss: ₹ 3,627.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20951. (NIFTY DECEMBER Futures CMP 21093.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	62	37	83	51	37	Positive	Buy at CMP. Stop 37. Target 66/83/100
PI INDUSTRIES	3844	3651	4021	3749	3488	Positive	Buy at CMP. Stop 3655. Targets 3907/4050/4750.
UNION BANK	117	77	151	110	85	Positive	Buy at CMP. Stop 77. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	1000	691/643	777/1000	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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