



The Morning Report

Monday, February 19th 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 22041 | 21811 | 22127 | 21691 | 19874 | 21950-22200 | POSITIVE |
| BANK-NIFTY | 46385 | 45751 | 47100 | 45632 | 44962 | 45999-46501 | POSITIVE |

Preferred trade:

- NIFTY (CMP 22041): Buy at CMP. Stop at 21701. Targets 22127/22301. Aggressive targets at 22501-22751 zone.
- BANKNIFTY (46385): Buy at CMP. Stop at 45483. Targets 46600/47100. Aggressive targets at 48000-48636 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| ADANI ENT | 3224 | 3101 | 3301 | 3099 | 2537 | Positive | Buy at CMP. Stop 3097. Targets 3301/3501/3677. |
| GAIL | 182 | 175 | 190 | 173 | 128 | Positive | Buy between 177-179 zone. Stop 173. Targets 190/199/205. |
| IPCA LABS | 1241 | 1205 | 1273 | 1142 | 930 | Positive | Buy between 1210-1220 zone. Stop 1169. Targets 1257/1273/1311. |

All About Option Trades:

Option Call: BUY NIFTY 22nd FEBRUARY PE Strike Price 21900 at CMP 94.05.
Maximum Loss: ₹ 4,702.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22201. (NIFTY FEBRUARY Futures CMP 22087.55)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------------|------|---------|--------|--------|---------|----------|---|
| BIOCON | 287 | 233 | 339 | 274 | 254 | Positive | Buy at CMP. Stop 233. Target 311/339/375. |
| ITD CEMENTATION | 358 | 265 | 375 | 326 | 224 | Positive | Buy at CMP. Stop 265. Targets 375/421/475. |
| MUTHOOT FINANCE | 1357 | 1107 | 1409 | 1381 | 1294 | Positive | Buy at CMP. Stop 1101. Target 1401/1469/1800. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|-------------------|--------|--------|---------|------------|----------------|
| ZOMATO CMP 157 | BUY | 171 | 131/110 | 171/221 | 9-12 Months |

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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