



The Morning Report

Monday, February 26th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22213	22150	22350	21856	19973	22100-22400	POSITIVE
BANK-NIFTY	46812	46551	47451	45957	45053	46571-47071	POSITIVE

Preferred trade:

- NIFTY (CMP 22213): Buy at CMP. Stop at 21711. Targets 22350/22500. Aggressive targets at 22750-23000 zone.
- BANKNIFTY (46920): Buy at CMP. Stop at 46313. Targets 47500/48000. Aggressive targets at 48636-49000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JINDALSTEL	787	759	811	760	661	Positive	Buy at CMP. Stop 747. Targets 811/829/859.
SIEMENS	4537	4421	4613	4296	3795	Positive	Buy at CMP. Stop 4341. Targets 4613/4651/4707.
TATAPOWER	378	369	391	382	271	Positive	Buy at CMP. Stop 363. Targets 391/403/417.

All About Option Trades:

Option Call: BUY NIFTY 29th FEBRUARY CE Strike Price 22300 at CMP 102.25.
Maximum Loss: ₹ 5,112.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22055. (NIFTY FEBRUARY Futures CMP 22217)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	338	281	373	330	243	Positive	Buy at CMP. Stop 277. Target 373/421/461.
INDIGO	3179	2721	3300	3065	2638	Positive	Buy at CMP. Stop 265. Targets 3300/3505/4000.
MARUTI	11536	10901	12261	10837	10083	Positive	Buy at CMP. Stop 10851. Target 12261/13001/13751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3179	BUY	4000	3000/2751	3501/4150	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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