



# The Morning Report

Monday, February 5th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21854	21677	22127	21644	19673	21750-22000	NEUTRAL
BANK-NIFTY	45971	45721	46351	46538	44810	45751-46321	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21854): Buy on dips between 21650-21700 zone. Stop at 21401. Targets 22000/22127. Aggressive targets at 22300-22500 zone.
- BANKNIFTY (45971): Sell on strength between 46350-46550 zone. Stop at 46901. Targets 45701/45397. Aggressive targets at 44489-45000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	255	243	269	233	202	Positive	Buy at CMP. Stop 241. Targets 269/277/301.
COAL INDIA	420	403	433	390	286	Positive	Buy at CMP. Stop 402. Targets 433/445/457.
INDIGO	3127	3030	3201	3007	2560	Positive	Buy at CMP. Stop 3011. Targets 3201/3329/3501

## All About Option Trades:

Option Call: BUY NIFTY 08th FEBRUARY CE Strike Price 22000 at CMP 99. Maximum Loss: ₹ 4,950/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21775. (NIFTY FEBRUARY Futures CMP 21959)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	834	711	901	749	623	Positive	Buy at CMP. Stop 621. Target 901/1001/1251.
ITD CEMENTATION	316	265	375	308	213	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	144	113	161	135	97	Positive	Buy at CMP. Stop 113. Target 161/225/271.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
KALPATARU PROJECTS CMP 834	BUY	1000	719/651	975/1150	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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