



The Morning Report

Monday, Jan 08 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21711	21500	21835	21375	19262	21600-21950	POSITIVE
BANK-NIFTY	48159	47871	48451	47755	44243	47901-48300	POSITIVE

Preferred trade:

- NIFTY (CMP 21711): Buy at CMP. Stop at 21401. Targets 21835/22000. Aggressive targets at 22250-22350 zone.
- BANKNIFTY (48159): Buy at CMP. Stop at 46651. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1127	1083	1143	1058	798	Positive	Buy at CMP. Stop 1079. Targets 1141/1163/1197.
BHARAT FORGE	1267	1243	1289	1214	958	Positive	Buy at CMP. Stop 1213. Targets 1289/1303/1321.
SBIN	642	618	663	636	580	Positive	Buy at CMP. Stop 613. Targets 663/677/705.

All About Option Trades:

Option Call: : BUY NIFTY 11th JANUARY CE Strike Price 21900 at CMP 38. Maximum Loss: ₹ 1,900/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21651. (NIFTY JANUARY Futures CMP 21788)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1154	1075	1201	1056	789	Positive	Buy at CMP. Stop 1021. Target 1201/1275/1351.
HOMEFIRST FINANCE	950	791	1185	984	829	Positive	Buy at CMP. Stop 791. Targets 1021/1185/1322.
ZEEL	283	237	321	277	234	Positive	Buy at CMP. Stop 237. Target 321/375/421.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 133	BUY	201	119/97	161/225	9-12 Months

DISCLAIMER CNTD...