



# The Morning Report

Monday, Jan 29 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21353	21137	21527	21639	19573	21300-21550	POSITIVE
BANK-NIFTY	44866	44575	45252	47088	44706	44691-45201	POSITIVE

## Preferred trade:

- NIFTY (CMP 21353): Buy at CMP. Stop at 21151. Targets 21551/21757. Aggressive targets at 22000-22250 zone.
- BANKNIFTY (44866): Buy between 44300-44500 zone. Stop at 43891. Targets 45501/46339. Aggressive targets at 47000-47251 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1151	1111	1189	1117	842	Positive	Buy at CMP. Stop 1109. Targets 1189/1207/1239.
COALINDIA	389	375	413	383	281	Positive	Buy at CMP. Stop 363. Targets 401/413/433.
DRREDDY'S LAB	5856	5708	6021	5775	5349	Positive	Buy at CMP. Stop 5701. Targets 602/6189.

## All About Option Trades:

Option Call: BUY NIFTY 01st FEBRUARY CE Strike Price 21500 at CMP 147.  
Maximum Loss: ₹ 7,350/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21351. (NIFTY FEBRUARY Futures CMP 21514)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	745	621	901	727	616	Positive	Buy at CMP. Stop 597. Target 746/781/851.
ITD CEMENTATION	313	265	375	300	208	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	136	113	161	132	95	Positive	Buy at CMP. Stop 113. Target 161/225/271.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIAN BANK CMP 461	BUY	551	419/377	477/601	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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