

Make Smart Decisions...

- Wall Street extended losses in Friday's trade amidst fears that the Federal Reserve may start hiking rates again later this month after June hiring data which came in short of expectations and signals that the recent trend in hiring is clearly lower.
- Blame the negativity also to:
 1. Escalating US-China tensions.
 2. Overbought technical conditions.
- Recession fears also sparked by lower business activity in China and Europe
- Hence, volatility is likely to be the hallmark of the day.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 19332 | 44925 |
| Support | 19171 | 44651 |
| Resistance | 19577 | 45651 |
| 21 DMA | 18888 | 44224 |
| 200 DMA | 17983 | 42003 |
| Range | 19200-19500 | 44971-45651 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- NIFTY (CMP 19332): Buy on dips between 19175-19200 zone. Stop at 19127. Targets 19450/19557. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (44925): Buy between 44600-44750 zone. Stop at 44175. Targets 45300/45656. Aggressive targets at 46000-46250 zone.

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|---|
| SBIN | 594 | 577 | 603 | 575 | 568 | Positive | Buy at CMP. Stop 569. Targets 603/617/641. |
| LTIM | 5115 | 5071 | 5181 | 5041 | 4664 | Negative | Sell between 5135-5150 zone. Stop 5251. Targets 5071/5023/4921. |
| ULTRACEMCO | 8336 | 8221 | 8499 | 8270 | 7231 | Negative | Sell between 8350-8375 zone. Stop 8527. Targets 8221/8127/8069. |

All About Option Trades:

Option Call: BUY NIFTY 13th JULY PE Strike Price 19200 at CMP 38.20. Maximum Loss: ₹ 1,910/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19535. (NIFTY JULY Futures CMP 19391.95)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------------|------|---------|--------|--------|---------|----------|--|
| GAIL | 111 | 93 | 131 | 106 | 99 | Positive | Buy at CMP. Stop 93. Target 131/155/175. |
| RBLBANK | 185 | 155 | 221 | 176 | 153 | Positive | Buy at CMP. Stop 155. Target 221/251/275. |
| RELIANCE INDUSTRIES | 2634 | 2375 | 2771 | 2549 | 2462 | Positive | Buy at CMP. Stop 2375. Targets 2671/2771/3001. |

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