

Make Smart Decisions...

- Our call of the day suggests Nifty will continue to rocket upward to the moon with the theme revolving round new record-high with aggressive inter-month targets at 20000 mark.
- The positive catalyst: Liquidity, liquidity and liquidity
- Interestingly, FII investment on Dalal Street has crossed the \$10 billion mark in FY24 on backdrop of robust GST collections, India's GDP growth rate rising to 6.1% in January-March and hopes that the monsoon is likely to be normal this year

INDICES	NIFTY	BANK NIFTY
Closing Price	19565	44819
Support	19483	44565
Resistance	19750	45001
21 DMA	19102	44402
200 DMA	18035	42093
Range	19300-19600	44451-44951
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 19565): Buy at CMP. Stop at 19387. Targets 19607/19701. Aggressive targets at 20000.
- BANKNIFTY (44819): Buy at CMP. Stop at 44175. Targets 45000/45656. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	447	439	453	424	429	Positive	Buy at CMP. Stop 433. Targets 453/457/465.
TATASTEEL	117	114.5	123	113	109	Positive	Buy at CMP. Stop 113. Targets 119/123/127.5.
TVSMOTOR	1351	1321	1391	1326	1128	Positive	Buy at CMP. Stop 1313. Targets 1377/1391/1421.

All About Option Trades:

Option Call: BUY NIFTY 20th JULY CE Strike Price 19500 at CMP 143. Maximum Loss: ₹ 7,250.0/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19475. (NIFTY JULY Futures CMP 19624)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	110	93	131	107	99	Positive	Buy at CMP. Stop 93. Target 131/155/175.
ASHOKLEY	172	155	201	165	148	Positive	Buy at CMP. Stop 151. Target 201/251/275.
RELIANCE INDUSTRIES	2743	2555	3001	2598	2467	Positive	Buy at CMP. Stop 2555. Targets 3001/3251/3555.

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