

Make Smart Decisions...

- Technically speaking, the benchmark Nifty will struggle to make significant headway amidst overbought conditions.
- Hurdles for Nifty is now at 20000 mark on closing basis.
- Major resistance for Bank Nifty are at 46500 mark.
- We suspect Bank Nifty is likely to be major outperformer in the near term

INDICES	NIFTY	BANK NIFTY
Closing Price	19745	46075
Support	19571	45791
Resistance	19901	46401
21 DMA	19344	44885
200 DMA	18105	42263
Range	19800-20050	45791-46375
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19745): Buy between 19550-19575 zone. Stop at 19291. Targets 19851/20000. Aggressive targets at 20500.
- BANKNIFTY (46075): Buy between 45500-45750 zone. Stop at 45105. Targets 46301/46550. Aggressive targets at 46750-47000 zone..

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	9770	9575	10000	9678	8899	Positive	Buy at CMP. Stop 9501. Targets 10000/10501/10751.
DIXON TECHNOLOGIES	4176	3901	4275	4323	3660	Negative	Sell at CMP. Stop 4289. Targets 4000/3901/3633.
JINDALSTEL	628	617	640	611	552	Negative	Sell at CMP. Stop 643. Targets 617/603/593.

All About Option Trades:

Option Call: BUY NIFTY 27th JULY PE Strike Price 19600 at CMP 37.05. Maximum Loss: ₹ 1,852.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 20025. (NIFTY JULY Futures CMP 19806.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	112	93	131	108	100	Positive	Buy at CMP. Stop 93. Target 131/155/175.
PI INDUSTRIES	3675	3310	4001	3756	3326	Positive	Buy at CMP. Stop 3326. Target 4001/4251/4550.
CAN FIN HOMES	837	717	1001	785	597	Positive	Buy at CMP. Stop 717. Targets 1001/1175/1351.

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